

HOUSE BILL 1042

K4

8lr2789

By: **Delegate B. Barnes**

Introduced and read first time: February 7, 2018

Assigned to: Appropriations

Committee Report: Favorable

House action: Adopted

Read second time: March 10, 2018

CHAPTER _____

1 AN ACT concerning

2 **Law Enforcement Officers' Pension System – Benefit Cap Increase**

3 FOR the purpose of altering the maximum benefit that a member of the Law Enforcement
4 Officers' Pension System may receive for the normal service retirement allowance;
5 and generally relating to the Law Enforcement Officers' Pension System.

6 BY repealing and reenacting, with amendments,
7 Article – State Personnel and Pensions
8 Section 26–401(b)
9 Annotated Code of Maryland
10 (2015 Replacement Volume and 2017 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
12 That the Laws of Maryland read as follows:

13 **Article – State Personnel and Pensions**

14 26–401.

15 (b) (1) Except as provided in paragraphs (2) and (3) of this subsection, on
16 retirement under this section, a member is entitled to receive a normal service retirement
17 allowance that equals the number of years of the member's creditable service multiplied by
18 2% of the member's average final compensation.

19 (2) A member's normal service retirement allowance under paragraph (1)

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 of this subsection may not exceed [60%] **65%** of the member's average final compensation.

2 (3) (i) This paragraph applies only to a member who is not subject to
3 the Law Enforcement Officers' Modified Pension Benefit under Subtitle 2, Part II of this
4 title.

5 (ii) On retirement under this paragraph, the member is entitled to
6 receive a normal service retirement allowance that equals:

7 1. 2.3% of the member's average final compensation
8 multiplied by each year of the member's first 30 years of creditable service; and

9 2. 1% of the member's average final compensation multiplied
10 by each year of creditable service in excess of 30 years.

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
12 1, 2018.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.