HOUSE BILL 1186

Q1 8lr0634

By: Howard County Delegation

Introduced and read first time: February 8, 2018

Assigned to: Ways and Means

A BILL ENTITLED

1	AN ACT concerning
2	Howard County - Property Tax Credit - Natural Disaster
3	Но. Со. 09–18
4 5 6 7 8 9	FOR the purpose of authorizing the governing body of Howard County to grant a property tax credit against the county property tax imposed on residential or commercial real property that has suffered damage caused by a natural disaster; making certain alterations to the county's existing authority to provide a property tax credit for commercial property that has suffered damage caused by flood conditions; providing for the application of this Act; and generally relating to a property tax credit for real property in Howard County that has suffered damage caused by a natural disaster.
11 12 13 14	BY repealing and reenacting, with amendments, Article – Tax – Property Section 9–315(a) Annotated Code of Maryland (2012 Replacement Volume and 2017 Supplement)
16 17 18 19 20	BY repealing and reenacting, without amendments, Article – Tax – Property Section 9–315(b) Annotated Code of Maryland (2012 Replacement Volume and 2017 Supplement)
21 22	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
23	Article - Tax - Property

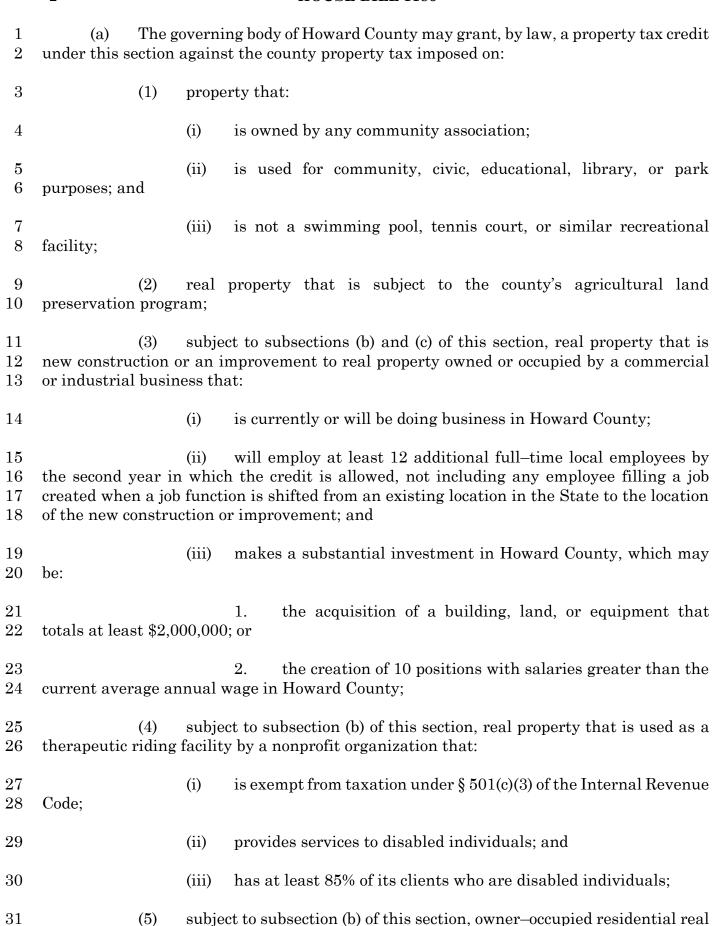
EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

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9-315.





property that is jointly owned by an individual and the Howard County Housing 1 2 Commission; and 3 (6)subject to subsection (b) of this section, RESIDENTIAL OR commercial 4 real property that [the governing body of Howard County determines] has suffered [flood] damage [or sewer damage] caused by [flood conditions] A NATURAL DISASTER. 5 6 (b) In establishing a tax credit under subsection (a)(3) through (6) of this section, the governing body of Howard County: 7 8 (1) shall develop criteria necessary to implement the credit; 9 shall designate an agency to administer the credit; and (2)may specify: 10 (3) the amount and duration of the credit; 11 (i) 12 (ii) the qualifications and application procedures for the credit; and 13 any other requirement or procedure for the granting or (iii) 14 administration of the credit that the governing body considers appropriate.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June

1, 2018, and shall be applicable to all taxable years beginning after June 30, 2018.

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