C7, B1, P2 8lr2569

By: Delegates Buckel, Hornberger, McComas, Otto, Rose, and Shoemaker

Introduced and read first time: February 8, 2018

Assigned to: Ways and Means

## A BILL ENTITLED

1	AN ACT concerning
2	Small, Minority, and Women-Owned Businesses Account - Funding
3 4 5	FOR the purpose of repealing certain required appropriations from the proceeds of video lottery terminals at certain video lottery facilities; and generally relating to funding and the Small, Minority, and Women–Owned Businesses Account.
6 7 8 9 10	BY repealing and reenacting, with amendments, Article – State Government Section 9–1A–27(a)(6) and (c)(1)(v) Annotated Code of Maryland (2014 Replacement Volume and 2017 Supplement)
11 12	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
13	Article - State Government
14	9–1A–27.
15 16 17 18	(a) Except as provided in subsections (b) and (c) of this section and § 9–1A–26(a)(3) of this subtitle, on a properly approved transmittal prepared by the Commission, the Comptroller shall pay the following amounts from the proceeds of video lottery terminals at each video lottery facility:
19 20 21	(6) [(i) except as provided in items (ii) and (iii) of this item,] 1.5% to the Small, Minority, and Women–Owned Businesses Account established under § 5–1501 of the Economic Development Article;
22	(ii) for fiscal year 2018, 1.5% to the General Fund to pay a portion of

the costs of the grants provided under Chapters 6 and 607 of the Acts of the General

23



- 1 Assembly of 2017;
- 2 (iii) for fiscal years 2019 and 2020, 1.5% to the Education Trust Fund 3 established under § 9–1A–30 of this subtitle; and
- 4 (iv) beginning in fiscal year 2021, from the amount paid to the Small, 5 Minority, and Women–Owned Businesses Account under item (i) of this item, up to 5%, not 6 to exceed \$1,000,000, to the Nonprofit, Interest–Free, Micro Bridge Loan (NIMBL) Account 7 established under § 5–1204 of the Economic Development Article;
- 8 (c) (1) For the first 10 years of operations at a video lottery facility in Allegany 9 County, on a properly approved transmittal prepared by the Commission, the Comptroller 10 shall pay the following amounts from the proceeds of video lottery terminals at a video 11 lottery facility in Allegany County:
- (v) [1. except as provided in items 2 and 3 of this item,] 0.75% to the Small, Minority, and Women–Owned Businesses Account established under § 5–1501 of the Economic Development Article;
- 15 **[**2. for fiscal year 2018, 0.75% to the General Fund to pay a portion of the costs of the grants provided under Chapters 6 and 607 of the Acts of the General Assembly of 2017; and
- 18 3. for fiscal years 2019 and 2020, 0.75% to the Education 19 Trust Fund established under § 9–1A–30 of this subtitle;] and
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2018.