# **HOUSE BILL 1481**

N1 8lr2655 HB 970/17 - ENV **CF SB 648** By: Delegates Fraser-Hidalgo, Holmes, Barve, Beidle, Carr, Cassilly, Gilchrist, Healey, Kramer, Lafferty, A. Miller, Robinson, and Stein Introduced and read first time: February 9, 2018 Assigned to: Environment and Transportation Committee Report: Favorable House action: Adopted Read second time: March 11, 2018 CHAPTER AN ACT concerning Real Property - New Home Sales - Information on Energy-Efficient Options FOR the purpose of requiring a home builder registrant to provide a purchaser with certain information on energy-efficient options available for installation in a new home under certain circumstances; requiring a contract for the initial sale of a new home to contain a certain acknowledgment that the purchaser was provided with certain information about energy-efficient options; and generally relating to new home sales and energy-efficient options for the home. BY repealing and reenacting, with amendments, Article – Business Regulation Section 4.5–603

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- Annotated Code of Maryland 12
- (2015 Replacement Volume and 2017 Supplement) 13
- 14 BY adding to

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- 15 Article – Real Property
- 16 Section 14–117(m)
- Annotated Code of Maryland 17
- 18 (2015 Replacement Volume and 2017 Supplement)
- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, 19
- 20 That the Laws of Maryland read as follows:

#### EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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## **Article - Business Regulation**

- 2 4.5–603.
- 3 (A) (1) THIS SUBSECTION APPLIES ONLY TO A DEVELOPMENT THAT 4 CONTAINS 11 OR MORE NEW HOMES TO BE BUILT BY THE SAME REGISTRANT.
- 5 (2) PRIOR TO THE EXECUTION OF ANY CONTRACT FOR THE INITIAL 6 SALE OF A NEW HOME, A REGISTRANT SHALL PROVIDE THE PURCHASER WITH 7 WRITTEN INFORMATION ABOUT ANY ENERGY-EFFICIENT OPTIONS, INCLUDING A 8 STATEMENT THAT TAX CREDITS MAY BE AVAILABLE RELATED TO THE 9 ENERGY-EFFICIENT OPTIONS, THAT ARE AVAILABLE FOR INSTALLATION IN THE 10 HOME BEFORE CONSTRUCTION OF THE HOME IS COMPLETED.
- 11 **(B)** A registrant shall include in any contract for the initial sale of a new home the information required under § 14–117(a)(3) [and], (i), AND (M) of the Real Property Article, if applicable.

## Article - Real Property

15 14-117.

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- 16 (M) (1) THIS SUBSECTION APPLIES ONLY TO A DEVELOPMENT THAT CONTAINS 11 OR MORE NEW HOMES TO BE BUILT BY THE SAME HOME BUILDER.
- 18 (2) A CONTRACT FOR THE INITIAL SALE OF A NEW HOME, AS DEFINED
- 19 IN THE MARYLAND HOME BUILDER REGISTRATION ACT, SHALL CONTAIN AN
- 20  $\,$  ACKNOWLEDGMENT THAT THE PURCHASER WAS PROVIDED BY THE HOME BUILDER
- 21 WITH WRITTEN INFORMATION ABOUT ANY ENERGY-EFFICIENT OPTIONS
- 22 INCLUDING A STATEMENT THAT TAX CREDITS MAY BE AVAILABLE RELATED TO THE
- 23 ENERGY-EFFICIENT OPTIONS, THAT ARE AVAILABLE FOR INSTALLATION IN THE
- 24 HOME BEFORE CONSTRUCTION OF THE HOME IS COMPLETED.
- 25 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 26 October 1, 2018.