HOUSE BILL 1510

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By: **Delegate Mautz** Introduced and read first time: February 9, 2018 Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

Corporations and Associations – Filing Fee – Annual Report

- FOR the purpose of altering a certain fee that the State Department of Assessments and
 Taxation must collect from a certain limited liability company with a certain number
 of employees for filing a certain annual report; and generally relating to business
 entity filing fees.
- 7 BY repealing and reenacting, with amendments,
- 8 Article Corporations and Associations
- 9 Section 1–203(b)(3)(ii)
- 10 Annotated Code of Maryland
- 11 (2014 Replacement Volume and 2017 Supplement)
- 12 BY adding to
- 13 Article Corporations and Associations
- 14 Section 1–203(b)(15)
- 15 Annotated Code of Maryland
- 16 (2014 Replacement Volume and 2017 Supplement)
- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
 That the Laws of Maryland read as follows:

Article – Corporations and Associations

20 1-203.

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21 (b) (3) (ii) Except as provided in [paragraph] PARAGRAPHS (14) AND (15) 22 of this subsection, for each of the following documents which are filed but not recorded, the 23 filing fee is as indicated:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



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$ \begin{array}{c} 1 \\ 2 \\ 3 \end{array} $	Annual report of a Maryland corporation, except a charitable or benevolent institution, nonstock corporation, savings and loan corporation, credit union, family farm, and banking institution	\$300
4	Annual report of a foreign corporation subject to the jurisdiction of	
5	this State, except a national banking association, savings and loan	
6	association, credit union, nonstock corporation, and charitable and	
7	benevolent institution	\$300
8	Annual report of a Maryland savings and loan association, banking	
9	institution, or credit union or of a foreign savings and loan association,	
10	national banking association, or credit union that is subject to the	
11	jurisdiction of this State	\$300
12	Annual report of a Maryland limited liability company, limited	
13	liability partnership, limited partnership, or of a foreign limited liability	
14	company, foreign limited liability partnership, or foreign limited	
15	partnership, except a family farm	\$300
16	Annual report of a business trust	\$300
17	Annual report of a real estate investment trust or foreign statutory	
18	trust doing business in this State	\$300
19	Annual report of a family farm	\$100
20	(15) THE FILING FEE FOR AN ANNUAL REPORT OF A MA	RYLAND
21	LIMITED LIABILITY COMPANY WITH FEWER THAN FIVE EMPLOYEES IS $$25$.	

22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 23 October 1, 2018.

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