

HOUSE BILL 1548

C8

(8lr2410)

ENROLLED BILL

— Appropriations/Education, Health, and Environmental Affairs —

Introduced by **Delegate Anderson (By Request – Baltimore City Administration)**

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this

_____ day of _____ at _____ o'clock, _____ M.

Speaker.

CHAPTER _____

1 AN ACT concerning

2 **Baltimore City – Continuing the Creating Opportunities for Renewal and**
3 **Enterprise (CORE) Partnership Fund**

4 FOR the purpose of establishing the Continuing the CORE Partnership Fund as a special,
5 nonlapsing fund; specifying the purpose of the Fund; requiring the Secretary of
6 Housing and Community Development to administer the Fund; requiring the State
7 Treasurer to hold the Fund and the Comptroller to account for the Fund; specifying
8 the contents of the Fund; specifying the purpose for which the Fund may be used;
9 providing for the investment of money in and expenditures from the Fund; ~~beginning~~
10 ~~in a certain fiscal year, requiring declaring the intent of the General Assembly that~~
11 *beginning in a certain fiscal year, authorizing* the Governor ~~to~~ include in the
12 annual budget bill an appropriation of a certain amount to the Fund for certain fiscal
13 years; defining a certain term; providing for the termination of this Act; and
14 generally relating to the Continuing the CORE Partnership Fund.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.

Italics indicate opposite chamber/conference committee amendments.



1 BY adding to
2 Article – Housing and Community Development
3 Section 4–511
4 Annotated Code of Maryland
5 (2006 Volume and 2017 Supplement)

6 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
7 That the Laws of Maryland read as follows:

8 **Article – Housing and Community Development**

9 **4–511.**

10 (A) IN THIS SECTION, “FUND” MEANS THE CONTINUING THE CORE
11 PARTNERSHIP FUND.

12 (B) THERE IS A CONTINUING THE CORE PARTNERSHIP FUND.

13 (C) THE PURPOSE OF THE FUND IS TO ASSIST THE DEPARTMENT, IN
14 CONJUNCTION WITH THE MARYLAND STADIUM AUTHORITY AND BALTIMORE CITY,
15 IN EXPEDITIOUSLY REMOVING BLIGHTED PROPERTY WITHIN BALTIMORE CITY.

16 (D) THE SECRETARY SHALL ADMINISTER THE FUND.

17 (E) (1) THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT
18 SUBJECT TO § 7–302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

19 (2) THE STATE TREASURER SHALL HOLD THE FUND SEPARATELY,
20 AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.

21 (F) THE FUND CONSISTS OF:

22 (1) REVENUE DISTRIBUTED TO THE FUND UNDER SUBSECTION (J) OF
23 THIS SECTION;

24 (2) MONEY APPROPRIATED IN THE STATE BUDGET TO THE FUND; AND

25 (3) ANY OTHER MONEY FROM ANY OTHER SOURCE ACCEPTED FOR
26 THE BENEFIT OF THE FUND.

27 (G) THE FUND MAY BE USED FOR:

28 (1) THE PURPOSE OUTLINED IN SUBSECTION (C) OF THIS SECTION;
29 AND

1 **(2) ADMINISTRATIVE EXPENSES.**

2 **(H) (1) THE STATE TREASURER SHALL INVEST THE MONEY OF THE FUND**
3 **IN THE SAME MANNER AS OTHER STATE MONEY MAY BE INVESTED.**

4 **(2) ANY INTEREST EARNINGS OF THE FUND SHALL BE CREDITED TO**
5 **THE GENERAL FUND OF THE STATE.**

6 **(I) EXPENDITURES FROM THE FUND MAY BE MADE ONLY IN ACCORDANCE**
7 **WITH THE STATE BUDGET.**

8 **(J) (1) FOR FISCAL YEAR 2020, ~~IT IS THE INTENT OF THE GENERAL~~**
9 **~~ASSEMBLY THAT~~ THE GOVERNOR ~~SHALL~~ MAY INCLUDE IN THE ANNUAL BUDGET**
10 **BILL AN APPROPRIATION OF AT LEAST \$30,000,000 TO THE FUND.**

11 **(2) FOR FISCAL YEARS 2021 THROUGH 2024, ~~IT IS THE INTENT OF~~**
12 **~~THE GENERAL ASSEMBLY THAT~~ THE GOVERNOR ~~SHALL~~ MAY INCLUDE IN THE**
13 **ANNUAL BUDGET BILL AN APPROPRIATION OF AT LEAST \$25,000,000 TO THE FUND.**

14 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
15 1, 2018. It shall remain effective for a period of 6 years and, at the end of June 30, 2024,
16 this Act, with no further action required by the General Assembly, shall be abrogated and
17 of no further force and effect.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.