HOUSE BILL 1548

C8

8lr2410
CF SB 1084

By: **Delegate Anderson (By Request – Baltimore City Administration)**
Introduced and read first time: February 9, 2018
Assigned to: Appropriations

Committee Report: Favorable with amendments
House action: Adopted
Read second time: March 13, 2018

CHAPTER _____

1   AN ACT concerning

2   **Baltimore City – Continuing the Creating Opportunities for Renewal and**
3   **Enterprise (CORE) Partnership Fund**

4   FOR the purpose of establishing the Continuing the CORE Partnership Fund as a special,
5   nonlapsing fund; specifying the purpose of the Fund; requiring the Secretary of
6   Housing and Community Development to administer the Fund; requiring the State
7   Treasurer to hold the Fund and the Comptroller to account for the Fund; specifying
8   the contents of the Fund; specifying the purpose for which the Fund may be used;
9   providing for the investment of money in and expenditures from the Fund; ~~beginning~~
10   ~~in a certain fiscal year, requiring~~ declaring the intent of the General Assembly that
11   the Governor ~~to~~ include in the annual budget bill an appropriation of a certain
12   amount to the Fund for certain fiscal years; defining a certain term; providing for
13   the termination of this Act; and generally relating to the Continuing the CORE
14   Partnership Fund.

15 BY adding to
16   Article – Housing and Community Development
17   Section 4–511
18   Annotated Code of Maryland
19   (2006 Volume and 2017 Supplement)

20   SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
21 That the Laws of Maryland read as follows:

22   **Article – Housing and Community Development**

1   4–511.

2   (A)   IN THIS SECTION, "FUND" MEANS THE CONTINUING THE CORE
3   PARTNERSHIP FUND.

4   (B)   THERE IS A CONTINUING THE CORE PARTNERSHIP FUND.

5   (C)   THE PURPOSE OF THE FUND IS TO ASSIST THE DEPARTMENT, IN
6   CONJUNCTION WITH THE MARYLAND STADIUM AUTHORITY AND BALTIMORE CITY,
7   IN EXPEDITIOUSLY REMOVING BLIGHTED PROPERTY WITHIN BALTIMORE CITY.

8   (D)   THE SECRETARY SHALL ADMINISTER THE FUND.

9   (E)   (1)   THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT
10   SUBJECT TO § 7–302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

11   (2)   THE STATE TREASURER SHALL HOLD THE FUND SEPARATELY,
12   AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.

13   (F)   THE FUND CONSISTS OF:

14   (1)   REVENUE DISTRIBUTED TO THE FUND UNDER SUBSECTION (J) OF
15   THIS SECTION;

16   (2)   MONEY APPROPRIATED IN THE STATE BUDGET TO THE FUND; AND

17   (3)   ANY OTHER MONEY FROM ANY OTHER SOURCE ACCEPTED FOR
18   THE BENEFIT OF THE FUND.

19   (G)   THE FUND MAY BE USED FOR:

20   (1)   THE PURPOSE OUTLINED IN SUBSECTION (C) OF THIS SECTION;
21   AND

22   (2)   ADMINISTRATIVE EXPENSES.

23   (H)   (1)   THE STATE TREASURER SHALL INVEST THE MONEY OF THE FUND
24   IN THE SAME MANNER AS OTHER STATE MONEY MAY BE INVESTED.

25   (2)   ANY INTEREST EARNINGS OF THE FUND SHALL BE CREDITED TO
26   THE GENERAL FUND OF THE STATE.

27   (I)   EXPENDITURES FROM THE FUND MAY BE MADE ONLY IN ACCORDANCE
28   WITH THE STATE BUDGET.

1   **(J)   (1)   FOR FISCAL YEAR 2020, IT IS THE INTENT OF THE GENERAL**
2 **ASSEMBLY THAT THE GOVERNOR** ~~SHALL~~ **INCLUDE IN THE ANNUAL BUDGET BILL AN**
3 **APPROPRIATION OF AT LEAST $30,000,000 TO THE FUND.**

4   **(2)   FOR FISCAL YEARS 2021 THROUGH 2024, IT IS THE INTENT OF**
5 **THE GENERAL ASSEMBLY THAT THE GOVERNOR** ~~SHALL~~ **INCLUDE IN THE ANNUAL**
6 **BUDGET BILL AN APPROPRIATION OF AT LEAST $25,000,000 TO THE FUND.**

7   SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
8 1, 2018. It shall remain effective for a period of 6 years and, at the end of June 30, 2024,
9 this Act, with no further action required by the General Assembly, shall be abrogated and
10 of no further force and effect.

Approved:

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                                                        Governor.

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                                        Speaker of the House of Delegates.

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                                              President of the Senate.