## **SENATE BILL 64**

C2 (8lr0076)

## ENROLLED BILL

— Finance/Economic Matters —

Introduced by Chair, Finance Committee (By Request - Departmental - Labor, Licensing and Regulation)

Read and Examined by	Proofreaders:
	Proofreader
	Proofreader
Sealed with the Great Seal and presented to	the Governor, for his approval this
day of at	o'clock,M
	President
CHAPTER	
AN ACT concerning	
State Commission of Real Estate Appra Companies, and Home Inspec	, <u></u>
FOR the purpose of repealing the requirement members of the State Commission of Real Est Companies, and Home Inspectors be metorganization or society; requiring certain linearing Commission to have held a certain license in and generally relating to the membership of Appraisers, Appraisal Management Company	tate Appraisers, Appraisal Management embers of a certain home inspection icensed home inspector members of the the State for a certain number of years, of the State Commission of Real Estate
BY repealing and reenacting, without amendments Article – Business Occupations and Professi Section 16–101(a) and (h)	

## EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

Italics indicate opposite chamber/conference committee amendments.



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$\frac{1}{2}$	Annotated Code of Maryland (2010 Replacement Volume and 2017 Supplement)
3 4 5 6 7	BY repealing and reenacting, with amendments, Article – Business Occupations and Professions Section 16–202(a) Annotated Code of Maryland (2010 Replacement Volume and 2017 Supplement)
8 9	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
10	Article – Business Occupations and Professions
11	16–101.
12	(a) In this title the following words have the meanings indicated.
13 14	(h) "Commission" means the State Commission of Real Estate Appraisers, Appraisal Management Companies, and Home Inspectors.
15	16–202.
16	(a) (1) The Commission consists of 15 members.
17	(2) Of the 15 members of the Commission:
18	(i) at least 2 shall be certified general real estate appraisers;
19 20	(ii) 2 shall be certified general real estate appraisers, certified residential real estate appraisers, or licensed real estate appraisers;
21 22	(iii) 2 shall be representatives of a financial institution who are not certified or licensed real estate appraisers or home inspectors;
23 24	[(iv) 1 shall be a licensed home inspector who is a member of the American Society of Home Inspectors (ASHI);
25 26	(v) 1 shall be a licensed home inspector who is a member of the National Association of Home Inspectors;]
27 28 29	[(vi)] (IV) [2] 4 shall be licensed home inspectors, EACH OF WHOM SHALL HAVE HELD A LICENSE AS A HOME INSPECTOR IN THE STATE FOR AT LEAST 5 YEARS [without regard to affiliation with or membership in any society or association];

[(vii)] (V) 4 shall be consumer members; and

$\frac{1}{2}$	[(viii)] (VI) 1 shall be a representative of an appraisal management company registered under Subtitle 5B of this title.
3	(3) The Governor shall:
4 5	(i) appoint the members with the advice of the Secretary and with the advice and consent of the Senate; and
6 7	(ii) consider demographic and geographic diversity when making appointments to the Commission.
8	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2018.
	Approved:
	Governor.
	President of the Senate.
	Speaker of the House of Delegates.