SENATE BILL 177

Q5, R4 8lr0382

By: Senator Manno

Introduced and read first time: January 17, 2018

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: March 29, 2018

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1 AN ACT concerning

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Electric Vehicle Recharging Equipment Rebate Program and Electric Vehicle Excise Tax Credit – Fiscal Year 2017 Applicants

FOR the purpose of establishing the Fiscal Year 2017 Electric Vehicle Recharging Equipment Rebate Program to provide certain rebates to certain individuals and entities for the costs of acquiring and installing certain equipment during a certain fiscal year; requiring the Maryland Energy Administration to administer the Program in a certain manner; providing for the amount of a rebate; limiting the number of rebates that an individual may claim; limiting the rebate to applicants that applied for a rebate during a certain fiscal year; allowing a credit against the motor vehicle excise tax for certain qualified plug-in electric drive vehicles; limiting the credit to applicants that applied for the credit during a certain fiscal year; authorizing an applicant to receive the credit as a refund of excise tax; providing for the calculation of the credit; providing that an individual or a business entity may not receive a credit for the acquisition of more than a certain number of vehicles; providing that a credit may not be issued unless a certain vehicle is registered in the State and the manufacturer conforms to certain laws and regulations; requiring the Motor Vehicle Administration to administer the credit in a certain manner; stating the intent of the General Assembly that certain funds be used to pay for the rebates and refunds for credits authorized under this Act; defining certain terms; providing for the termination of this Act; and generally relating to a rebate for the purchase and installation of electric vehicle recharging equipment and an excise tax credit for the purchase of certain electric vehicles.

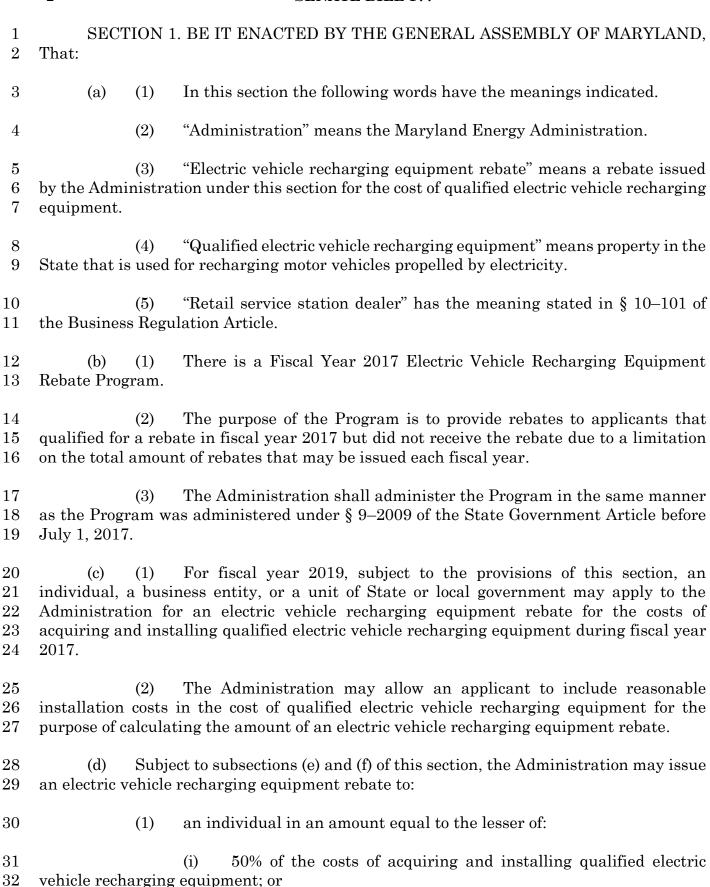
EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.





33 (ii) \$900;

1 except as provided in item (3) of this subsection, a business entity or 2 unit of State or local government in an amount equal to the lesser of: 3 (i) 50% of the costs of acquiring and installing qualified electric 4 vehicle recharging equipment; or 5 (ii) \$5,000; or 6 (3) a retail service station dealer in an amount equal to the lesser of: 50% of the costs of acquiring and installing qualified electric 7 (i) 8 vehicle recharging equipment; or 9 (ii) \$7,500. 10 An electric vehicle recharging equipment rebate issued under this section is 11 limited to the acquisition of one recharging system per individual. 12 The Administration may issue an electric vehicle recharging equipment rebate only to an applicant that applied for a fiscal year 2017 rebate but did not receive the 13 rebate due to a limitation on the total amount of rebates that may be issued each fiscal 14 15 year. 16 SECTION 2. AND BE IT FURTHER ENACTED, That: 17 In this section, "excise tax" means the tax imposed under § 13–809 of the (a) Transportation Article. 18 19 (b) This section applies only to a plug—in electric drive vehicle that: has not been modified from original manufacturer specifications; 20 (1)21is acquired for use or lease by the taxpayer and not for resale; and (2) 22(3)is purchased new and titled for the first time on or after July 1, 2016, 23but before July 1, 2017. 24A credit is allowed against the excise tax imposed for a plug-in electric 25drive vehicle if an application for the credit was filed during fiscal year 2017 but the credit 26 was not allowed due to a limitation on the total amount of credits that may be allowed each 27fiscal year. 28(2)An applicant that qualifies for a credit under this section may receive

The credit allowed under this section may not exceed the lesser of:

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the credit as a refund of excise tax.

(d)

