Q3 8lr0139 CF 8lr0140

By: The President (By Request - Administration) and Senators Bates, Cassilly, Eckardt, Edwards, Hershey, Hough, Jennings, Mathias, Ready, Reilly, Salling, Serafini, and Simonaire

Introduced and read first time: January 22, 2018

Assigned to: Budget and Taxation

A BILL ENTITLED

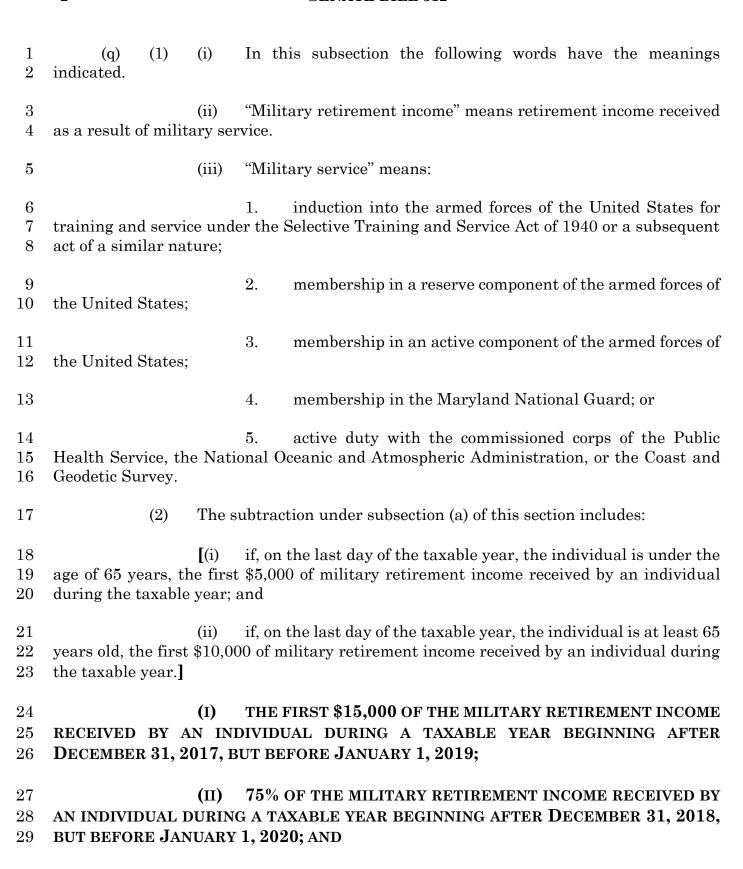
1	AN ACT concerning	

- 2 Income Tax Subtraction Modification Military Retirement Income
- 3 FOR the purpose of altering for certain taxable years a certain limitation on a subtraction
- 4 modification under the Maryland income tax for certain military retirement income;
- 5 and generally relating to a subtraction modification under the State income tax for
- 6 military retirement income.
- 7 BY repealing and reenacting, without amendments,
- 8 Article Tax General
- 9 Section 10–207(a)
- 10 Annotated Code of Maryland
- 11 (2016 Replacement Volume and 2017 Supplement)
- 12 BY repealing and reenacting, with amendments,
- 13 Article Tax General
- 14 Section 10–207(g)
- 15 Annotated Code of Maryland
- 16 (2016 Replacement Volume and 2017 Supplement)
- 17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 18 That the Laws of Maryland read as follows:

19 Article - Tax - General

- 20 10-207.
- 21 (a) To the extent included in federal adjusted gross income, the amounts under
- 22 this section are subtracted from the federal adjusted gross income of a resident to determine
- 23 Maryland adjusted gross income.





30 (III) ALL OF THE MILITARY RETIREMENT INCOME RECEIVED BY 31 AN INDIVIDUAL DURING A TAXABLE YEAR BEGINNING AFTER DECEMBER 31, 2019.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 2 $\,$ 1, 2018.