## **SENATE BILL 352**

L6 8lr1828 By: Senator Mathias Introduced and read first time: January 24, 2018 Assigned to: Education, Health, and Environmental Affairs Committee Report: Favorable Senate action: Adopted Read second time: February 13, 2018 CHAPTER AN ACT concerning Somerset County - Annual Financial Report and Annual Audit Report - Filing Date FOR the purpose of altering the date by which Somerset County is required to file a certain financial report with the Department of Legislative Services and report the results of a certain audit with the Legislative Auditor; and generally relating to required filings in Somerset County. BY repealing and reenacting, with amendments, Article – Local Government Section 16-304 Annotated Code of Maryland (2013 Volume and 2017 Supplement) BY repealing and reenacting, without amendments, Article – Local Government Section 16–306 Annotated Code of Maryland (2013 Volume and 2017 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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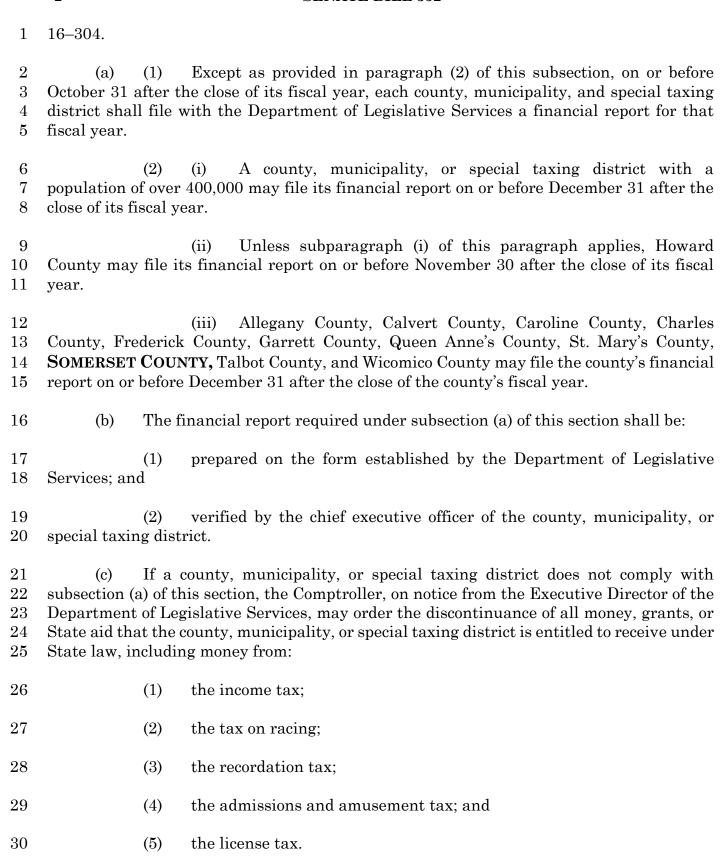
Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

Article - Local Government

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(a) The county, municipality, or special taxing district shall report the results of

1	the audit required under $\S~16305$ of this subtitle to the Legislative Auditor:
2 3	(1) on the form and in the manner that the Legislative Auditor requires; and
4 5	(2) on or before the date the financial report of the county, municipality, or special taxing district must be filed under § 16–304(a) of this subtitle.
6 7 8	(b) An audit report filed by a county, municipality, or special taxing district with the Legislative Auditor shall include financial statements of the county, municipality, or special taxing district that are:
9 10	(1) prepared in accordance with generally accepted accounting principles; and
11	(2) audited in accordance with generally accepted auditing standards.
12	(c) An audit report filed with the Legislative Auditor is a public record.
13 14 15 16 17 18	(d) If a county, municipality, or special taxing district does not comply with subsection (a) or (b) of this section, the Comptroller, on notice from the Executive Director of the Department of Legislative Services, may order the discontinuance of all money, grants, or State aid that the county, municipality, or special taxing district is entitled to receive under State law that are distributed by the Comptroller, the clerks of the court, or any other unit of State government.
19 20	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2018.
	Approved:
	Governor.
	President of the Senate.
	Speaker of the House of Delegates.