SENATE BILL 762

By: **Senators Jennings and Brochin** Introduced and read first time: February 5, 2018 Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

2 Horse Racing License – Land Preservation Trust – Shawan Downs

3 FOR the purpose of requiring the State Racing Commission to issue a license to a certain 4 trust to hold racing at one 1-day race meeting a year at Shawan Downs; authorizing $\mathbf{5}$ the licensee to choose, subject to the Commission's approval, the racing date; 6 requiring the licensee to reimburse the Commission for certain costs; requiring the 7 licensee to allocate certain profits in a certain manner; requiring a certain licensee 8 to make certain deductions from a certain handle; requiring that certain money, after 9 certain deductions, be returned as winnings to certain bettors; and generally relating to pari–mutuel betting and racing at Shawan Downs. 10

- 11 BY adding to
- 12 Article Business Regulation
- Section 11–7A–01 through 11–7A–03 to be under the new subtitle "Subtitle 7A.
 Racing at Shawan Downs"
- 15 Annotated Code of Maryland
- 16 (2015 Replacement Volume and 2017 Supplement)
- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
 That the Laws of Maryland read as follows:
- 19Article Business Regulation
- 20 SUBTITLE 7A. RACING AT SHAWAN DOWNS.
- 21 **11–7A–01.**

22 THIS SUBTITLE APPLIES ONLY TO THE LICENSEE THAT IS THE LAND 23 PRESERVATION TRUST, INC., OR ITS SUCCESSOR.



1 **11–7A–02.**

2 (A) (1) THE COMMISSION SHALL ISSUE A LICENSE TO THE LAND 3 PRESERVATION TRUST, INC., OR ITS SUCCESSOR TO HOLD RACING AT ONE 1-DAY 4 RACE MEETING A YEAR AT SHAWAN DOWNS.

5 (2) THE RACING SHALL BE ON A DATE THAT THE LICENSEE CHOOSES 6 AND THE COMMISSION APPROVES.

7 (B) THE LICENSEE SHALL:

8 (1) REIMBURSE THE COMMISSION FOR ANY COSTS RELATED TO THE 9 ISSUANCE OF THE LICENSE OR THE RACE MEETING; AND

10 (2) ALLOCATE TO GBMC HEALTHCARE, OR ANOTHER CHARITABLE 11 INSTITUTION AS THE LICENSEE MAY DESIGNATE, ALL PROFITS EARNED UNDER THIS 12 SECTION, INCLUDING MONEY FROM PARI-MUTUEL BETTING, ADMISSION CHARGES, 13 AND OTHER RECEIPTS.

14 **11–7A–03.**

15 (A) THE LICENSEE SHALL DEDUCT FROM THE HANDLE:

- 16 (1) ALL THE BREAKAGE; AND
- 17 **(2)** 25%.

18 **(B)** MONEY THAT REMAINS AFTER THE DEDUCTIONS ARE MADE UNDER 19 SUBSECTION (A) OF THIS SECTION SHALL BE RETURNED AS WINNINGS TO 20 SUCCESSFUL BETTORS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
 1, 2018.

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