C4 8lr3224 CF 8lr3220

By: Senators Astle and Feldman

Introduced and read first time: February 5, 2018

Assigned to: Finance

A BILL ENTITLED

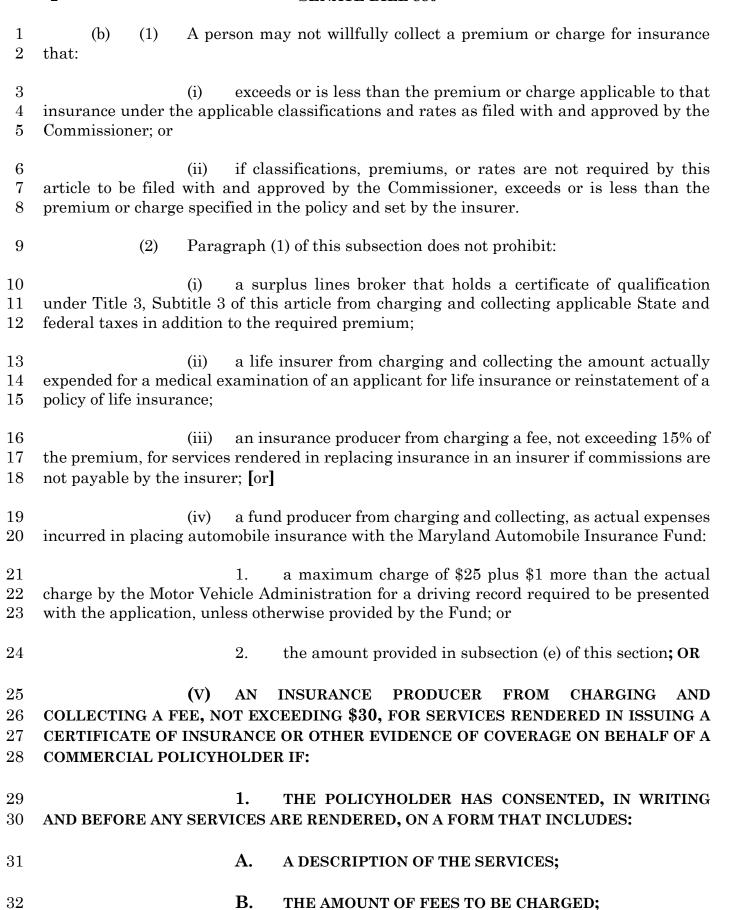
1 AN ACT concerning

2	Commercial	Insurance –	Certificates o	f Insurance –	Fee

- FOR the purpose of providing that an insurance producer is not prohibited from charging and collecting a fee, not exceeding a certain amount, for services rendered in issuing a certain certificate of insurance or other evidence of coverage on behalf of a commercial policyholder under certain circumstances; and generally relating to certificates of insurance under commercial insurance policies.
- 8 BY repealing and reenacting, without amendments,
- 9 Article Insurance
- 10 Section 27–216(a) and (b)(1)
- 11 Annotated Code of Maryland
- 12 (2017 Replacement Volume)
- 13 BY repealing and reenacting, with amendments,
- 14 Article Insurance
- 15 Section 27–216(b)(2)
- 16 Annotated Code of Maryland
- 17 (2017 Replacement Volume)
- 18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 19 That the Laws of Maryland read as follows:

20 Article – Insurance

- 21 27–216.
- 22 (a) A person may not willfully collect a premium or charge for insurance if the 23 insurance is not then provided, or is not in due course to be provided subject to acceptance
- of the risk by the insurer, in a policy issued by an insurer as authorized by this article.



1			С.	A	STATEMENT	THAT	THE	PRO	ODUCER	MAY	ALSO
2	RECEIVE	\mathbf{A}	COMMISSION	FOR	SELLING,	SOLICIT	ING,	OR	NEGOTI	ATING	THE

- 3 UNDERLYING INSURANCE POLICY; AND
- 4 D. THE POLICYHOLDER'S SIGNATURE; AND
- 5 2. A SCHEDULE OF FEES AND DOCUMENTATION FOR
- 6 SERVICES RENDERED:
- A. IS MAINTAINED IN THE INSURANCE PRODUCER'S
- 8 OFFICE; AND
- 9 B. IS MADE AVAILABLE TO APPLICANTS OR
- 10 POLICYHOLDERS ON REQUEST.
- 11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 12 October 1, 2018.