SENATE BILL 983

P1, C8

8lr1637

By: Senator Miller

Introduced and read first time: February 5, 2018 Assigned to: Budget and Taxation

Committee Report: Favorable Senate action: Adopted Read second time: March 31, 2018

CHAPTER _____

1 AN ACT concerning

Maryland Historical Society – Funding

- FOR the purpose of requiring that the Maryland Historical Society receive a certain distribution from certain funds distributed to the Maryland State Arts Council from certain revenue distributed from the State admissions and amusement tax on electronic bingo and electronic tip jars; and generally relating to the distribution of revenue from the State admissions and amusement tax on electronic bingo and electronic tip jars.
- 9 BY repealing and reenacting, without amendments,
- 10 Article Tax General
- 11 Section 2–202(a)(1)
- 12 Annotated Code of Maryland
- 13 (2016 Replacement Volume and 2017 Supplement)
- 14 BY repealing and reenacting, with amendments,
- 15 Article Tax General
- 16 Section 2–202(c)
- 17 Annotated Code of Maryland
- 18 (2016 Replacement Volume and 2017 Supplement)
- 19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, 20 That the Laws of Maryland read as follows:
- 20 That the Laws of Maryland read as follows:
- 21 Article Tax General

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



 $[\]mathbf{2}$

SENATE BILL 983

- $\mathbf{2}$
- 1 2-202.

2 (a) After making the distribution required under § 2–201 of this subtitle, within 3 20 days after the end of each quarter, the Comptroller shall distribute:

4 (1) except as provided in subsections (b) and (c) of this section, from the 5 revenue from the State admissions and amusement tax on electronic bingo and electronic 6 tip jars under § 4–102(e) of this article:

7 (i) 1. for fiscal years 2016 through 2021, the revenue 8 attributable to a tax rate of 20% to the Maryland E–Novation Initiative Fund under § 9 6–604 of the Economic Development Article; and

10 2. in fiscal year 2022 and in each fiscal year thereafter, the
11 revenue attributable to a tax rate of 20% to the General Fund of the State; and

12 (ii) 1. for fiscal year 2018, the revenue attributable to a tax rate 13 of 5% as follows:

A. to the Special Fund for Preservation of Cultural Arts in Maryland, as provided in § 4–801 of the Economic Development Article, up to an aggregate amount of \$1,000,000 in each fiscal year; and

- 17 B. the remainder to the Maryland State Arts Council, as 18 provided in § 4–512 of the Economic Development Article;
- 192.for fiscal years 2019 through 2021, the revenue20attributable to a tax rate of 5% as follows:
- A. to the Maryland State Arts Council, as provided in § 4–512 of the Economic Development Article, \$1,000,000 in each fiscal year; and

B. the remainder to the Special Fund for Preservation of Cultural Arts in Maryland, as provided in § 4–801 of the Economic Development Article; and

3. in fiscal year 2022 and in each fiscal year thereafter, the
revenue attributable to a tax rate of 5% to the Special Fund for Preservation of Cultural
Arts in Maryland, as provided in § 4–801 of the Economic Development Article; and

29 (c) From the revenue attributable to a tax rate of 5% to be distributed to the 30 Special Fund for Preservation of Cultural Arts in Maryland or the Maryland State Arts 31 Council under subsection (a)(1)(ii) of this section, the Comptroller shall distribute [,]:

(1) for fiscal year 2019 and each fiscal year thereafter, \$250,000 to the Arts
 Council of Anne Arundel County; AND

1 (2) FOR FISCAL YEAR 2020 AND EACH FISCAL YEAR THEREAFTER, 2 \$250,000 TO THE MARYLAND HISTORICAL SOCIETY.

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
 4 1, 2018.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.