

SENATE BILL 993

C1
HB 714/17 – ECM

8lr1253
CF HB 18

By: **Senator Jennings**

Introduced and read first time: February 5, 2018

Assigned to: Judicial Proceedings

A BILL ENTITLED

1 AN ACT concerning

2 **Corporations and Associations – Fee for Processing Articles of Dissolution and**
3 **Certificates of Cancellation – Repeal**

4 FOR the purpose of repealing a certain fee charged by the State Department of Assessments
5 and Taxation for processing articles of dissolution and certificates of cancellation
6 filed by certain business entities with the Department; and generally relating to fees
7 charged to business entities by the State Department of Assessments and Taxation.

8 BY repealing and reenacting, without amendments,
9 Article – Corporations and Associations
10 Section 1–203(a)
11 Annotated Code of Maryland
12 (2014 Replacement Volume and 2017 Supplement)

13 BY repealing and reenacting, with amendments,
14 Article – Corporations and Associations
15 Section 1–203(b)(1) and (4)(i)
16 Annotated Code of Maryland
17 (2014 Replacement Volume and 2017 Supplement)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
19 That the Laws of Maryland read as follows:

20 **Article – Corporations and Associations**

21 1–203.

22 (a) In addition to any organization and capitalization fee required under § 1–204
23 of this subtitle, subject to subsection (c) of this section, the Department shall collect the fees
24 specified in subsection (b) of this section.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (b) (1) Except as provided in paragraph (11) of this subsection, for each of the
2 following documents, the nonrefundable processing fee is \$100:

3 Document

4 Articles of incorporation

5 Articles of amendment

6 Articles of extension

7 Articles of restatement of charter

8 Articles of amendment and restatement

9 Articles supplementary

10 Articles of share exchange

11 Articles of consolidation, merger, or transfer

12 [Articles of dissolution]

13 Articles of revival for stock corporation

14 Articles of revival for nonstock corporation

15 Articles of conversion

16 (4) For each of the following documents recorded or filed the nonrefundable
17 processing fee is \$100:

18 (i) Certificate of limited partnership, certificate of limited liability
19 partnership, articles of organization of a limited liability company, certificate of trust of a
20 business trust, including certificates of amendment [and certificates of cancellation],
21 certificates of reinstatement, and articles of reinstatement; and

22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
23 1, 2018.