L1, L3 8lr3732 CF HB 638

By: Senators Pinsky and Peters

Introduced and read first time: February  $5,\,2018$ 

Assigned to: Education, Health, and Environmental Affairs

## A BILL ENTITLED

| 1                         | AN ACT concerning  |
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| 2 3                       | Counties and Municipalities – Asset Transfer for High–Speed Transportation<br>System – Agreements  |
| 4<br>5<br>6<br>7<br>8     | FOR the purpose of requiring a county, before the transfer of an asset of the county as part of the development of a certain high—speed transportation system, to negotiate a certain written agreement with a certain municipality under certain circumstances; defining certain terms; and generally relating to the transfer of assets for the development of a high—speed transportation system. |
| 9<br>10<br>11<br>12<br>13 | BY adding to Article – Local Government Section 12–413 Annotated Code of Maryland (2013 Volume and 2017 Supplement)  |
| 14<br>15                  | SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:   |
| 16                        | Article – Local Government   |
| 17                        | 12–413.  |
| 18<br>19                  | (A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.   |
| 20                        | (2) "ASSET" INCLUDES:  |
| 21                        | (I) REAL OR PERSONAL PROPERTY; AND   |
| 22                        | (II) ACCESS TO OR USE OF REAL OR PERSONAL PROPERTY.  |



October 1, 2018.

| 1  | (3) "HIGH-SPEED TRANSPORTATION SYSTEM" INCLUDES:                      |
|----|---|
| 2  | (I) A MAGNETIC LEVITATION TRANSPORTATION SYSTEM; AND                  |
| 3  | (II) A HIGH-SPEED TUNNEL SYSTEM.                                      |
| 4  | (4) "TRANSFER" INCLUDES A SALE, A LEASE, A CONVEYANCE, A GIFT         |
| 5  | A PLEDGE, AN ENCUMBRANCE, AND A TRADE.                                |
| 6  | (B) BEFORE A COUNTY TRANSFERS AN ASSET OF THE COUNTY THAT IS          |
| 7  | LOCATED IN A MUNICIPALITY AS PART OF THE DEVELOPMENT OF A HIGH-SPEED  |
| 8  | TRANSPORTATION SYSTEM THAT PASSES THROUGH THE COUNTY, THE COUNTY      |
| 9  | SHALL NEGOTIATE A WRITTEN AGREEMENT WITH THE MUNICIPALITY CONCERNING  |
| 10 | (1) THE APPROVAL BY THE MUNICIPALITY OF THE TRANSFER; AND             |
| 11 | (2) THE SHARING WITH THE MUNICIPALITY OF ANY FINANCIAL                |
| 12 | REMUNERATION THE COUNTY RECEIVES UNDER THE TRANSFER.                  |
| 13 | SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect |