

## State Of Maryland 2018 Bond Bill Fact Sheet

1. Senate LR #      Bill #		House LR #      Bill #		2. Name Of Project
lr3344	sb0642	lr0876	hb0341	Gateway Innovation Center
3. Senate Bill Sponsors				House Bill Sponsors
Howard County Senators				Howard County Delegation
4. Jurisdiction (County or Baltimore City)				5. Requested Amount
Howard County				\$350,000
6. Purpose of Bill				
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Gateway Innovation Center				
7. Matching Fund				
Requirements:  Equal			Type: The matching fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act.	
8. Special Provisions				
<input type="checkbox"/> Historical Easement			<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title			Contact Ph#	Email Address
Lawrence F. Twele			410-313-6500	ltwele@hceda.org
10. Description and Purpose of Organization (Limit length to visible area)				
<p>The Howard County Economic Development Authority (HCEDA) is a quasi-public agency whose primary goal is to promote economic growth and stability by supporting existing businesses and attracting new businesses to the County. It is a catalyst for economic growth and community sustainability in Howard County. HCEDA serves to market the resources and programs of the County, to provide technical assistance to businesses and to operate financial programs to spur small business development. HCEDA also operates The Maryland Center for Entrepreneurship (MCE). The MCE includes a Business Resource Center, business incubation spaces and the Howard Tech Council. HCEDA was created by State statute in 1993.</p>				

**11. Description and Purpose of Project (Limit length to visible area)**

The Gateway Innovation Center is being launched as a nexus of innovation and small business creation/support. Located at 6751 Columbia Gateway Drive in Columbia, the Center will occupy nearly 50,000 SF of space and is scheduled to open in Spring of 2019. The concept is to leverage the density of innovation clusters within the area to foster company creation and small business assistance to grow the regional economy. The industry sectors the Center will focus on include Cyber Security, Healthcare IT/Medical Technologies, Agricultural IT, Artificial Intelligence, and Government Consulting Solutions. The first phase of the renovations will be for the Centers program which will include the current MCE offering including business incubations services, business accelerators, start-up service providers, collaborative work spaces, innovation labs, technology transfer programs, and gathering/event spaces.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	\$0
<b>Design</b>	\$155,000
<b>Construction</b>	\$2,127,000
<b>Equipment</b>	\$600,000
<b>Total</b>	<b>\$2,882,000</b>

**13. Proposed Funding Sources - (List all funding sources and amounts.)**

MD Bond Bill	\$350,000
Local Bond	\$2,300,000
Private Sector Sponsors	\$250,000
<b>Total</b>	<b>\$2,900,000</b>

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
1/15/2018	6/1/2018	11/1/2018	4/1/2019
<b>15. Total Private Funds and Pledges Raised</b>		<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>
0.00		0	12,000
<b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Howard County Economic Development Authority 6751 Columbia Gateway Dr Suite 500 Columbia, MD 21046			
<b>20. Legislative District in Which Project is Located</b>	13 - Howard County		
<b>21. Legal Status of Grantee (Please Check One)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
[ X ]	[ ]	[ ]	[ ]
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	Howard County Government	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	410.313.3073		No
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
George Howard Building 3430 Court House Drive Ellicott City, MD 21043			

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
20	21	3900000.00	4300000.00
<b>25. Ownership of Property</b> (Info Requested by Treasurer's Office for bond purposes)			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Lease
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			No
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			Yes
<b>D. If property is owned by grantee any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
Multiple Tenants	1 yr	yes	26,000
<b>E. If property is leased by grantee - Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>			
<b>Space to be Renovated GSF</b>	45,000		
<b>New GSF</b>			

**27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion**

2018/2019

**28. Comments**

Since 2000, the HCEDA has operated a business incubator and business resource center at 9250 Bendix Rd in a county owned facility. This center supports approximately 25 small business startup tenants and 25 more small businesses as affiliates and serves approx. 8,000 visitors per year. Administrative offices of the HCEDA are located at 6751 Columbia Gateway Drive. The HCEDA operates under an MOU with Howard County Government for these two facilities.

The incubator and business resource center will consolidate into 6751 Gateway Drive and become part a larger innovation center. The required renovations for phase 1 of the project to support this effort will occur in late calendar year 2018 and early calendar year 2019.