

Department of Legislative Services
Maryland General Assembly
2018 Session

FISCAL AND POLICY NOTE
Third Reader

House Bill 1192

(Delegates Rosenberg and McIntosh)

Environment and Transportation

Education, Health, and Environmental Affairs

**Department of Housing and Community Development - Live Near Your Work
Program - Report**

This bill requires the Department of Housing and Community Development (DHCD) to report to the General Assembly, by December 31, 2018, on the ability of participants in the Live Near Your Work Program to increase their financial grants or incentives under the program. DHCD must submit the report as a one-time component of its annual report. **The bill takes effect July 1, 2018.**

Fiscal Summary

State Effect: DHCD can handle the reporting requirement with existing resources. Revenues are not affected.

Local Effect: None.

Small Business Effect: None.

Analysis

Current Law/Background: The Community Development Administration (CDA) within DHCD must administer a homebuyer assistance program that (1) assists homebuyers to receive low-interest mortgage loans, with down payment and closing cost options, for the purchase of homes near their place of employment and (2) coordinates with, and matches where appropriate, similar programs offered by private employers and county and municipal governments so as to maximize the total amount that homebuyers can receive under the program.

CDA must (1) allow homebuyers to use the loans for the purchase of newly constructed or existing homes and (2) require a home purchased under the program to be occupied by the homebuyer as a principal residence.

In addition, CDA must facilitate the marketing of the program with private employers, county and municipal governments, and, where appropriate, other units of State government and nonprofit organizations.

DHCD is required to report to the General Assembly each year by December 31 on the program. According to the most recent report submitted to the General Assembly, the homebuyer assistance program had 62 partners in calendar 2015, with the average total homebuyer assistance loan amount totaling \$6,014 in that year.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of Housing and Community Development;
Department of Legislative Services

Fiscal Note History: First Reader - February 23, 2018
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