State Of Maryland 2018 Bond Bill Fact Sheet

1. Senate	Bill#	2. Name Of Project			
lr3812 sb1094		Public Plaza and Community Overlook			
3. Senate Bill Sponsors		House Bill Sponsors			
Benson					
4. Jurisdiction (County or Baltimore City)		5. Requested Amount			
Prince George's County		\$250,000			
6. Purpose of Bill					
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of a public plaza and a community overlook					
7. Matching Fund					
Requirements: Equal		Type: The grantee shall provide and expend a matching fund			
8. Special Provisions					
[] Historical Easement		[X] Non-Sectarian			
9. Contact Name and Title		Contact Ph#	Email Address		
Tom Wilson		202-329-7735	gmerritt@nreuv.com		
10. Description and Purpose of O	rgonizo	ion (Limit langt	h to visible eree)		

10. Description and Purpose of Organization (Limit length to visible area)

Love Never Fails: The stated purpose of the CDC is: To create, preserve, and increase the availability of economic opportunities, including jobs, affordable housing, training and other avenues to stability for the residents of Capitol Heights, MD and the immediate environs, through involvement, advocacy, investments, and collaborative efforts. Geographic Area: Capitol Heights, MD and the immediate environs, which we measure within miles in any direction, using Faith Temple #2 as the center.

11. Description and Purpose of Project (Limit length to visible area)

Community Overlook Project proposed to engage the surrounding neighborhood as part of an otherwise private development project. Its intent it to allow the community to benefit from the new development with its prominent and initing public spaces to include a paved and landscaped palazzo that overlooks a stream that is naturally wooded and landscaped. The project is located 750 feet form the Capitol Height Metro station thereby creating a walkable transit oriented development that is inclusive .vs. being exclusive to only the people that reside in the multifamily and single family residents that are part of the overall development. The Grantee has been involved in the project working with both he developer and community to ensure that the project benefits all involved. The dedication of this Community Overlook Plaza demonstrates the commitment of the Developer to be true community partners.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs				
Acquisition				
Design	\$50,000			
Construction	\$450,000			
Equipment				
Total	\$500,000			
13. Proposed Funding Sources - (List all funding sources and amounts.)				
State Bond	\$250,000			
Private Financing	\$250,000			
Total	\$500,000			

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)								
Begin Design	n C	Complete Design Beg		Begin	egin Construction		Complete Construction	
2/1/2018	5/	/31/201	8	9/30/	/2018 9/30/2018			
and Pledges Raised People			Current Number of ople Served Annually at oject Site		17. Number of People to be Served Annually After the Project is Complete			
250000.00	250000.00 0					2000		
18. Other St	ate Cap	pital G	rants to Rec	cipient	ts in the Past	15 Yea	nrs	
Legislative	Session	n	Amount	ount Purpose			pose	
19. Legal Na	ame and	d Addı	ress of Gran	tee	Project Addi	ress (If	f Different)	
Love Never Fails			210 Maryland Park Drive Capitol Heights, MD					
20. Legislative District in Which Project is Located 26 - Prince George's County								
21. Legal Status of Grantee (Please Check One)								
Local Gov	t.	. For Profit			Non Profit		Federal	
[]			[]		[X]		[]	
22. Grantee Legal Representative			23. If Match Includes Real Property:					
Name:	ne:		Has An Appraisal Been Done?		Yes/No			
Phone:								
Address:			If Yes, List Appraisal Dates and Value					

24. Impact of Project on Staffing and Operating Cost at Project Site							
Current # of Employees	Projected # of Employees	Current Operating Budget		Projected Operating Budget			
0	200						
25. Ownership o	f Property (Info Requ	ested by	Treasurer's Office	e for bond	purposes)		
A. Will the grante	e own or lease (pick on	operty to be impro	ved?				
B. If owned, does	the grantee plan to sell	within 15	5 years?		No		
C. Does the grante	ee intend to lease any po	ortion of	the property to otl	hers?	No		
D. If property is o	wned by grantee any sp	pace is to	be leased, provide	the followi	ng:		
Lessee			Terms of Lease	Cost Square Covered Footage by Lease Leased			
E. If property is le	eased by grantee - Prov	ide the fo	llowing:				
Name of Leaser			Length of Lease	Options to Renew			
26. Building Squ	are Footage:						
Current Space G	SSF						
Space to be Reno	ovated GSF						
New GSF							

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	
28. Comments	