

May 25, 2018

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
H-107 State House
Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have vetoed Senate Bill 792 – *Commercial Insurance – Insurance Producers – Commissions*.

This bill expressly authorizes a property and casualty insurer to pay commissions to a licensed insurance producer on a variable basis on policies issued to a qualified exempt commercial policyholder if doing so results in a lower total cost of the policy to the qualified exempt commercial policyholder; and, the insurance producer has agreed to the specific level of commission to be paid under the policy. The bill applies to all policies of commercial insurance offered, sold, or issued in the State on or after October 1, 2018.

House Bill 1078, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 792.

Sincerely,

Lawrence J. Hogan, Jr.
Governor