

Chapter 232

(House Bill 1192)

AN ACT concerning

Department of Housing and Community Development – Live Near Your Work Program – Report

FOR the purpose of requiring the Department of Housing and Community Development to report to the General Assembly in a certain manner on or before a certain date on the Department’s evaluation of a certain ability of existing participants under the Live Near Your Work Program; and generally relating to the Live Near Your Work Program.

BY repealing and reenacting, without amendments,
Article – Housing and Community Development
Section 4–215
Annotated Code of Maryland
(2006 Volume and 2017 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Housing and Community Development

4–215.

(a) The Administration shall administer a home buyer assistance program that:

(1) assists home buyers to receive low–interest mortgage loans, with down payment and closing cost assistance options, for the purchase of homes near their place of employment; and

(2) coordinates with, and matches where appropriate, similar programs offered by private employers and county and municipal governments so as to maximize the total amount that home buyers can receive under the program.

(b) With reference to loans under this program, the Administration shall:

(1) allow home buyers to utilize the loans for the purchase of newly constructed or existing homes; and

(2) require a home purchased under this program to be occupied by the home buyer as a principal residence.

(c) The Administration shall facilitate the marketing of the program with private

employers and county and municipal governments, and, where appropriate, other units of State government and nonprofit organizations.

(d) The Administration shall adopt regulations to implement the program established under this section.

(e) The Department shall report to the General Assembly on or before December 31 each year, in accordance with § 2-1246 of the State Government Article, on the program established under this section.

SECTION 2. AND BE IT FURTHER ENACTED, That, on or before December 31, 2018, the Department of Housing and Community Development shall report to the General Assembly, in accordance with § 2-1246 of the State Government Article, on the Department's evaluation of the ability of the existing participants in the Live Near Your Work Program to increase their financial grants or incentives under the Program. The Department shall submit this report as a one-time component of the annual report that is required from the Department under § 4-215(e) of the Housing and Community Development Article.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2018.

Approved by the Governor, April 24, 2018.