

HB0100/673524/1

BY: Senator Kagan

AMENDMENT TO HOUSE BILL 100
(Third Reading File Bill – Committee Reprint)

On page 178, under:

Heading: MARYLAND TECHNOLOGY DEVELOPMENT
CORPORATION

Program: T50T01.06

Entitled: Enterprise Investment Fund Administration

Strike in their entirety lines 31 through 34, inclusive, and substitute:

“(1) TEDCO’s criteria for the receipt of investments from this program, including:

(a) a requirement that a recipient have its principal business operations in the State; a requirement that a recipient have over half its workforce working in the State; and a requirement that a recipient intends to maintain its principal business operations in the State after receiving an investment from the fund; or

(b) a requirement that a business or start-up business will, as a result of an investment, have a substantial economic impact in the State through job creation, capital investment, and contribution to the State’s technology ecosystem;”.