

SB0581/123229/1

BY: Senator McCray

AMENDMENTS TO SENATE BILL 581, AS AMENDED

AMENDMENT NO. 1

On page 2 of the Budget and Taxation Committee Amendments (SB0581/639634/1), in line 2 of Amendment No. 1, after “circumstances;” insert “requiring the Department of Housing and Community Development to report to certain committees of the General Assembly on or before a certain date each year;”.

On page 4 of the Budget and Taxation Committee Amendments, in line 3 of Amendment No. 1, after “Section” insert “2-301 to be under the new subtitle “Subtitle 3. Miscellaneous Reporting Requirements”; and”.

AMENDMENT NO. 2

On page 44 of the Budget and Taxation Committee Amendments, after line 13 of Amendment No. 2, insert:

“SUBTITLE 3. MISCELLANEOUS REPORTING REQUIREMENTS.

2-301.

ON OR BEFORE DECEMBER 1, 2019, AND EACH DECEMBER 1 THEREAFTER, THE DEPARTMENT SHALL SUBMIT A REPORT TO THE GOVERNOR AND, IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY ON:

(1) WITH RESPECT TO FINANCIAL ASSISTANCE PROVIDED UNDER TITLE 4, SUBTITLE 2 OF THIS ARTICLE:

(Over)

(I) THE NUMBER OF PROJECTS THAT QUALIFIED AS BUSINESS PROJECTS UNDER § 4-223 OF THIS ARTICLE;

(II) THE LOCATION OF EACH BUSINESS PROJECT, INCLUDING WHETHER THE BUSINESS PROJECT IS LOCATED:

1. IN AN AREA DESIGNATED AS A PRIORITY FUNDING AREA UNDER § 5-7B-02 OF THE STATE FINANCE AND PROCUREMENT ARTICLE;
OR

2. ONLY IN A QUALIFIED OPPORTUNITY ZONE DESIGNATED UNDER § 1400Z-1 OF THE INTERNAL REVENUE CODE; AND

(III) THE AMOUNT OF GRANTS OR LOANS PROVIDED FOR THE DEVELOPMENT OF EACH BUSINESS PROJECT;

(2) WITH RESPECT TO THE STRATEGIC DEMOLITION AND SMART GROWTH IMPACT FUND ESTABLISHED UNDER § 4-508 OF THIS ARTICLE:

(I) THE NUMBER AND AMOUNT OF GRANTS AND LOANS PROVIDED TO GOVERNMENT AGENCIES AND COMMUNITY DEVELOPMENT ORGANIZATIONS DURING THE IMMEDIATELY PRECEDING FISCAL YEAR; AND

(II) THE LOCATION OF EACH REVITALIZATION PROJECT FOR WHICH A GRANT OR LOAN WAS PROVIDED, INCLUDING WHETHER THE REVITALIZATION PROJECT IS LOCATED:

1. IN AN AREA DESIGNATED AS A SUSTAINABLE COMMUNITY; OR

2. ONLY IN A QUALIFIED OPPORTUNITY ZONE DESIGNATED UNDER § 1400Z-1 OF THE INTERNAL REVENUE CODE;

(3) WITH RESPECT TO THE COMMUNITY LEGACY PROGRAM ESTABLISHED UNDER TITLE 6, SUBTITLE 2 OF THIS ARTICLE:

(I) THE LOCATION OF EACH COMMUNITY LEGACY PROJECT, INCLUDING WHETHER THE COMMUNITY LEGACY PROJECT IS LOCATED:

1. IN A SUSTAINABLE COMMUNITY; OR

2. ONLY IN AN ELIGIBLE OPPORTUNITY ZONE; AND

(II) THE AMOUNT OF FINANCIAL ASSISTANCE PROVIDED FOR EACH COMMUNITY LEGACY PROJECT; AND

(4) WITH RESPECT TO THE BUSINESS DEVELOPMENT PROGRAM ESTABLISHED UNDER TITLE 6, SUBTITLE 3 OF THIS ARTICLE:

(I) THE NAMES OF APPROVED ENTITIES AWARDED FINANCIAL ASSISTANCE UNDER THAT PROGRAM;

(II) THE LOCATION OF THE APPROVED ENTITY'S OPERATION, INCLUDING WHETHER THE APPROVED ENTITY'S OPERATION IS LOCATED:

1. IN A PRIORITY FUNDING AREA; OR

2. ONLY IN AN ELIGIBLE OPPORTUNITY ZONE; AND

(Over)

(III) THE AMOUNT OF EACH FINANCIAL ASSISTANCE AWARD.