

SB0067/327272/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 67
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “Examination and Investigation of Licensed Persons –”; in line 3, after “Information” insert “From Investigations”; strike beginning with “prohibiting” in line 4 down through “businesses” in line 9 and substitute “authorizing the denial of certain records of an investigation”; strike beginning with “information” in line 9 down through “persons” in line 11 and substitute “records of an investigation by the Commissioner of Financial Regulation”; and in line 14, strike “2–117(a) and (c)” and substitute “2–114(a)”.

AMENDMENT NO. 2

On pages 1 and 2, strike in their entirety the lines beginning with line 20 on page 1 through line 11 on page 2, inclusive, and substitute:

“2–114.

(a) The Commissioner may:

(1) Make public or private investigations as the Commissioner considers necessary to:

(i) Determine whether a person has violated a provision of law, regulation, rule, or order over which the Commissioner has jurisdiction; or

(ii) Aid in the enforcement of a law or in the prescribing of regulations, rules, and orders over which the Commissioner has jurisdiction;

(Over)

(2) Require or permit a person to file a statement in writing, under oath or otherwise as the Commissioner determines, as to all the facts and circumstances concerning the matter to be investigated; and

(3) Subject to the provisions of Title 4 of the General Provisions Article[, publish]:

(I) DENY RECORDS OF AN INVESTIGATION; OR

(II) PUBLISH information concerning a violation of a law, regulation, rule, or order over which the Commissioner has jurisdiction."