HOUSE BILL 171

G1 9lr0133

By: Chair, Ways and Means Committee (By Request - Departmental - State Board of Elections)

Introduced and read first time: January 23, 2019

Assigned to: Ways and Means

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 22, 2019

CHAPTER _____

1 AN ACT concerning

Elections – Campaign Finance Entities – Termination and Filing of Final Campaign Finance Report

- 4 FOR the purpose of altering the circumstances under which a certain provision of law 5 applies requiring a campaign finance entity to terminate and file a final campaign 6 finance report; altering the time period within which a certain campaign finance 7 entity is required to terminate and file a final campaign finance report; requiring the 8 State Board of Elections to provide a certain notification to certain persons affiliated 9 with a campaign finance entity that is required to terminate under a certain 10 provision of law; and generally relating to the termination of campaign finance entities. 11
- 12 BY repealing and reenacting, with amendments,
- 13 Article Election Law
- 14 Section 13–310
- 15 Annotated Code of Maryland
- 16 (2017 Replacement Volume and 2018 Supplement)
- 17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 18 That the Laws of Maryland read as follows:

Article - Election Law

20 13-310.

19

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

1	(a)	This section applies to the campaign finance entity of an individual if[:
2 3	filled by an	(1)] the individual is not a filed candidate or the incumbent in any office election under this article[; and
4 5	debts and of	(2) the entity has funds remaining after the payment of all outstanding ther obligations].
6 7	(b) report withi	A campaign finance entity shall terminate and file a final campaign finance n 8 years after the [latest] LATER of:
8		(1) the end of the individual's most recent term of office; AND
9 10	candidate[;	(2) the date of the election in which the individual last was a filed and
11 12	incurred in	(3) the payment of the final debt or other obligation of the entity that was connection with that candidacy].
13 14 15 16 17	THE RESP	NOT LATER THAN 6 MONTHS BEFORE A CAMPAIGN FINANCE ENTITY IS TO TERMINATE UNDER THIS SECTION, THE STATE BOARD SHALL NOTIFY ONSIBLE OFFICERS OF THE CAMPAIGN FINANCE ENTITY AND ANY E AFFILIATED WITH THE CAMPAIGN FINANCE ENTITY OF THE DATE BY CAMPAIGN FINANCE ENTITY IS REQUIRED TO:
18		(1) PAY ALL OUTSTANDING OBLIGATIONS;
19 20	13-247 OF	(2) <u>DISPOSE OF ALL ITS REMAINING ASSETS IN ACCORDANCE WITH §</u> THIS TITLE; AND
21		(3) TERMINATE AND FILE A FINAL CAMPAIGN FINANCE REPORT.
22 23	SECT 1, 2019.	TION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July