

HOUSE BILL 173

C8

9lr0030

By: **Chair, Ways and Means Committee (By Request – Departmental – Commerce)**

Introduced and read first time: January 23, 2019

Assigned to: Ways and Means

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 19, 2019

CHAPTER _____

1 AN ACT concerning

2 **Economic Development – Job Creation Tax Credit – Sunset Extension**

3 FOR the purpose of extending the termination date applicable to the job creation tax credit
4 program; and generally relating to the job creation tax credit program.

5 BY repealing and reenacting, with amendments,

6 Article – Economic Development

7 Section 6–309

8 Annotated Code of Maryland

9 (2018 Replacement Volume)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
11 That the Laws of Maryland read as follows:

12 Article – Economic Development

13 6–309.

14 (a) Subject to subsection (b) of this section, this subtitle and the tax credit
15 authorized under it shall terminate on January 1, [2020] ~~2027~~ 2022.

16 (b) After termination of this subtitle:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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1 (1) a business entity may be considered for eligibility for the tax credit
2 authorized under this subtitle based on positions filled before termination of this subtitle,
3 provided that the other requirements of the subtitle are satisfied; and

4 (2) tax credits earned may be carried forward and are subject to recapture
5 in accordance with § 6–305 of this subtitle.

6 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
7 1, 2019.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.