

# HOUSE BILL 173

C8

9lr0030

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By: **Chair, Ways and Means Committee (By Request – Departmental – Commerce)**  
Introduced and read first time: January 23, 2019  
Assigned to: Ways and Means

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## A BILL ENTITLED

1 AN ACT concerning

2 **Economic Development – Job Creation Tax Credit – Sunset Extension**

3 FOR the purpose of extending the termination date applicable to the job creation tax credit  
4 program; and generally relating to the job creation tax credit program.

5 BY repealing and reenacting, with amendments,

6 Article – Economic Development

7 Section 6–309

8 Annotated Code of Maryland

9 (2018 Replacement Volume)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
11 That the Laws of Maryland read as follows:

12 **Article – Economic Development**

13 6–309.

14 (a) Subject to subsection (b) of this section, this subtitle and the tax credit  
15 authorized under it shall terminate on January 1, [2020] **2027**.

16 (b) After termination of this subtitle:

17 (1) a business entity may be considered for eligibility for the tax credit  
18 authorized under this subtitle based on positions filled before termination of this subtitle,  
19 provided that the other requirements of the subtitle are satisfied; and

20 (2) tax credits earned may be carried forward and are subject to recapture  
21 in accordance with § 6–305 of this subtitle.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1           SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
2 1, 2019.