

HOUSE BILL 195

F3

9lr0603

By: **Prince George's County Delegation**

Introduced and read first time: January 23, 2019

Assigned to: Ways and Means

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 8, 2019

CHAPTER _____

1 AN ACT concerning

2 **Prince George's County Board of Education – Financial Literacy Curriculum**
3 **~~Graduation Requirement~~ Pilot Program Course**

4 **PG 504-19**

5 FOR the purpose of ~~requiring the Prince George's County Board of Education to develop~~
6 ~~curriculum content for a certain course in financial literacy to be offered to all~~
7 ~~students in high school; requiring the county board to implement the financial~~
8 ~~literacy curriculum content in every high school in Prince George's County beginning~~
9 ~~in a certain school year; requiring students to complete a course in financial literacy~~
10 ~~in order to graduate from high school in Prince George's County; and generally~~
11 ~~relating to the development and implementation of a course in financial literacy that~~
12 ~~is required for graduation from a public high school in Prince George's County;~~
13 requiring the Prince George's County Board of Education to develop and implement
14 a certain pilot program that includes an elective course on financial literacy as a part
15 of the county board's high school curriculum; requiring the county board to develop
16 the curriculum content for a certain course in financial literacy as a part of the pilot
17 program; requiring the county board to select a certain number of high schools in the
18 county to participate in the pilot program; requiring the county board to submit a
19 certain report to the Prince George's County Senate and House Delegations on or
20 before a certain date each year; providing for a delayed effective date; providing for
21 the termination of this Act; and generally relating to a pilot program course in
22 financial literacy in Prince George's County.

23 ~~BY repealing and reenacting, with amendments,~~

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 BY adding to

2 Article – Education

3 Section ~~3-1008~~ 3-1008.1

4 Annotated Code of Maryland

5 (2018 Replacement Volume and 2018 Supplement)

6 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
7 That the Laws of Maryland read as follows:

8 **Article – Education**

9 ~~3-1008.~~

10 ~~(a) The county board may develop curriculum content for a hands-on course in~~
11 ~~financial literacy to be offered to all students in the eighth grade.~~

12 ~~(b) The curriculum content shall include instruction regarding:~~

13 ~~(1) Identification of services provided by financial institutions;~~

14 ~~(2) Debit cards and their uses;~~

15 ~~(3) Interest and credit;~~

16 ~~(4) Savings and investing;~~

17 ~~(5) The differences among sales, income, and property taxes, and the~~
18 ~~purpose of each type of tax;~~

19 ~~(6) The basic principles of Social Security;~~

20 ~~(7) Net monthly income; and~~

21 ~~(8) Household budgeting.~~

22 ~~(e) Beginning in the 2013-2014 school year, the county board may implement the~~
23 ~~financial literacy curriculum content developed under subsection (a) of this section in every~~
24 ~~middle school in the county.~~

25 ~~(D) THE COUNTY BOARD SHALL DEVELOP CURRICULUM CONTENT FOR A~~
26 ~~SEMESTER-LONG COURSE IN FINANCIAL LITERACY TO BE OFFERED TO ALL~~
27 ~~STUDENTS IN HIGH SCHOOL.~~

28 ~~(E) BEGINNING IN THE 2019-2020 SCHOOL YEAR, THE COUNTY BOARD~~
29 ~~SHALL IMPLEMENT THE FINANCIAL LITERACY CURRICULUM CONTENT DEVELOPED~~
30 ~~UNDER SUBSECTION (D) OF THIS SECTION IN EVERY HIGH SCHOOL IN THE COUNTY.~~

1 ~~(F) IN ORDER TO GRADUATE FROM HIGH SCHOOL IN PRINCE GEORGE'S~~
2 ~~COUNTY, A STUDENT SHALL COMPLETE A COURSE IN FINANCIAL LITERACY.~~

3 ~~SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July~~
4 ~~1, 2019.~~

5 **3-1008.1.**

6 **(A) BEGINNING IN THE 2020-2021 SCHOOL YEAR, THE COUNTY BOARD**
7 **SHALL DEVELOP AND IMPLEMENT A PILOT PROGRAM THAT INCLUDES A**
8 **SEMESTER-LONG ELECTIVE COURSE IN FINANCIAL LITERACY AS A PART OF THE**
9 **COUNTY BOARD'S HIGH SCHOOL CURRICULUM.**

10 **(B) THE COUNTY BOARD SHALL DEVELOP CURRICULUM CONTENT FOR THE**
11 **COURSE IN FINANCIAL LITERACY.**

12 **(C) THE COUNTY BOARD SHALL SELECT AT LEAST ONE HIGH SCHOOL IN THE**
13 **COUNTY TO PARTICIPATE IN THE PILOT PROGRAM.**

14 SECTION 2. AND BE IT FURTHER ENACTED, That, on or before June 30 each
15 year, the Prince George's County Board of Education shall submit a report, in accordance
16 with § 2-1246 of the State Government Article, to the Prince George's County Senate and
17 House Delegations on the success of the pilot program developed and implemented under
18 this Act.

19 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July
20 1, 2020. It shall remain effective for a period of 3 years and, at the end of June 30, 2023,
21 this Act, with no further action required by the General Assembly, shall be abrogated and
22 of no further force and effect.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.