

HOUSE BILL 195

F3

9lr0603

By: **Prince George's County Delegation**

Introduced and read first time: January 23, 2019

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Prince George's County Board of Education – Financial Literacy Curriculum –**
3 **Graduation Requirement**

4 **PG 504–19**

5 FOR the purpose of requiring the Prince George's County Board of Education to develop
6 curriculum content for a certain course in financial literacy to be offered to all
7 students in high school; requiring the county board to implement the financial
8 literacy curriculum content in every high school in Prince George's County beginning
9 in a certain school year; requiring students to complete a course in financial literacy
10 in order to graduate from high school in Prince George's County; and generally
11 relating to the development and implementation of a course in financial literacy that
12 is required for graduation from a public high school in Prince George's County.

13 BY repealing and reenacting, with amendments,
14 Article – Education
15 Section 3–1008
16 Annotated Code of Maryland
17 (2018 Replacement Volume and 2018 Supplement)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
19 That the Laws of Maryland read as follows:

20 **Article – Education**

21 3–1008.

22 (a) The county board may develop curriculum content for a hands–on course in
23 financial literacy to be offered to all students in the eighth grade.

24 (b) The curriculum content shall include instruction regarding:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



- 1 (1) Identification of services provided by financial institutions;
- 2 (2) Debit cards and their uses;
- 3 (3) Interest and credit;
- 4 (4) Savings and investing;
- 5 (5) The differences among sales, income, and property taxes, and the
6 purpose of each type of tax;
- 7 (6) The basic principles of Social Security;
- 8 (7) Net monthly income; and
- 9 (8) Household budgeting.

10 (c) Beginning in the 2013–2014 school year, the county board may implement the
11 financial literacy curriculum content developed under subsection (a) of this section in every
12 middle school in the county.

13 **(D) THE COUNTY BOARD SHALL DEVELOP CURRICULUM CONTENT FOR A**
14 **SEMESTER–LONG COURSE IN FINANCIAL LITERACY TO BE OFFERED TO ALL**
15 **STUDENTS IN HIGH SCHOOL.**

16 **(E) BEGINNING IN THE 2019–2020 SCHOOL YEAR, THE COUNTY BOARD**
17 **SHALL IMPLEMENT THE FINANCIAL LITERACY CURRICULUM CONTENT DEVELOPED**
18 **UNDER SUBSECTION (D) OF THIS SECTION IN EVERY HIGH SCHOOL IN THE COUNTY.**

19 **(F) IN ORDER TO GRADUATE FROM HIGH SCHOOL IN PRINCE GEORGE’S**
20 **COUNTY, A STUDENT SHALL COMPLETE A COURSE IN FINANCIAL LITERACY.**

21 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
22 1, 2019.