

# HOUSE BILL 465

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By: **Chair, Ways and Means Committee (By Request – Departmental – Assessments and Taxation)**

Introduced and read first time: February 1, 2019

Assigned to: Ways and Means

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## A BILL ENTITLED

1 AN ACT concerning

2 **State Department of Assessments and Taxation – Distribution of Recordation**  
3 **and Transfer Tax Revenues**

4 FOR the purpose of altering the distribution of revenue from certain recordation taxes and  
5 local transfer taxes collected by the State Department of Assessments and Taxation;  
6 and generally relating to the distribution of revenue from certain recordation and  
7 local transfer taxes.

8 BY repealing and reenacting, with amendments,  
9 Article – Tax – Property  
10 Section 12–110(d) and 13–404(d)  
11 Annotated Code of Maryland  
12 (2012 Replacement Volume and 2018 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
14 That the Laws of Maryland read as follows:

15 **Article – Tax – Property**

16 12–110.

17 (d) (1) The Department shall deduct the cost of administering the recordation  
18 tax from the taxes collected under this title and credit those revenues to the fund  
19 established under § 1–203.3 of the Corporations and Associations Article.

20 (2) After deducting the revenues required under paragraph (1) of this  
21 subsection, the recordation tax collected under §§ 12–103(d) and 12–117 of this title shall  
22 be [paid to the Comptroller. The Comptroller shall distribute the revenue to the counties  
23 in the ratio that the recordation tax collected in the prior fiscal year in each county bears

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 to the total recordation tax collected in all counties in that year] **DISTRIBUTED TO THE**  
2 **COUNTY IN WHICH THE PROPERTY IS LOCATED.**

3 13-404.

4 (d) [(1)] The Department shall:

5 [(i)] (1) collect any county transfer tax imposed under subsection  
6 (a) of this section; [and

7 (ii) promptly remit the county transfer tax collected together with  
8 copies of supporting documents to the Comptroller.

9 (2) From the revenue received, the Comptroller shall:]

10 [(i)] (2) deduct the cost to the Department of collecting county  
11 transfer tax under this section; and

12 [(ii)] (3) distribute the remainder of the revenue to the county in  
13 which the property that is transferred is located.

14 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
15 1, 2019.