

# HOUSE BILL 1138

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9lr2033

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By: **Delegates Shoemaker, Buckel, Clark, Howard, Kittleman, Krebs, Parrott, Reilly, and Szeliga**

Introduced and read first time: February 8, 2019

Assigned to: Ways and Means

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## A BILL ENTITLED

1 AN ACT concerning

2 **State Board of Education – Financial Literacy Course and Exam – Graduation**  
3 **Requirement**

4 FOR the purpose of requiring the State Board of Education to develop curriculum content  
5 for a certain course in financial literacy on or before a certain date; requiring each  
6 county board of education to implement the financial literacy curriculum content  
7 developed by the State Board in public high schools beginning in a certain school  
8 year; requiring students to complete a certain course and achieve a certain score on  
9 a certain exam in order to graduate from high school; and generally relating to the  
10 development and implementation of a course in financial literacy that is required for  
11 graduation from a public high school in the State.

12 BY adding to

13 Article – Education

14 Section 7–205.5

15 Annotated Code of Maryland

16 (2018 Replacement Volume and 2018 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
18 That the Laws of Maryland read as follows:

19 **Article – Education**

20 **7–205.5.**

21 **(A) ON OR BEFORE JULY 1, 2020, THE STATE BOARD SHALL DEVELOP**  
22 **CURRICULUM CONTENT FOR A ONE–HALF CREDIT COURSE IN FINANCIAL LITERACY.**

23 **(B) BEGINNING WITH THE 2020–2021 SCHOOL YEAR, EACH COUNTY BOARD**

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **SHALL IMPLEMENT THE FINANCIAL LITERACY CURRICULUM CONTENT DEVELOPED**  
2 **BY THE STATE BOARD UNDER SUBSECTION (A) OF THIS SECTION IN EVERY HIGH**  
3 **SCHOOL IN THE COUNTY.**

4 **(C) BEGINNING WITH STUDENTS GRADUATING IN 2021, A STUDENT SHALL**  
5 **COMPLETE A FINANCIAL LITERACY COURSE, INCLUDING ACHIEVING A PASSING**  
6 **SCORE ON A FINAL EXAMINATION, IN ORDER TO GRADUATE FROM HIGH SCHOOL.**

7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
8 1, 2019.