Q3 9lr3231

By: Delegates Rogers, Bagnall, D. Barnes, Bartlett, Brooks, Cain, Carey, Chang, Chisholm, Crosby, Howard, Kipke, Lisanti, Malone, Patterson, Pena-Melnyk, Saab, Shoemaker, Szeliga, R. Watson, Wilson, and P. Young Introduced and read first time: February 15, 2019
Assigned to: Rules and Executive Nominations

A BILL ENTITLED

Income Tax - Subtraction Modification - Military Retirement Income

1 AN ACT concerning

- FOR the purpose of altering for certain taxable years a certain limitation on a subtraction modification under the Maryland income tax for certain military retirement income;
- 5 providing for a delayed effective date; and generally relating to a subtraction
- 6 modification for military retirement income.
- 7 BY repealing and reenacting, without amendments,
- 8 Article Tax General
- 9 Section 10–207(a)
- 10 Annotated Code of Maryland
- 11 (2016 Replacement Volume and 2018 Supplement)
- 12 BY repealing and reenacting, with amendments,
- 13 Article Tax General
- 14 Section 10–207(q)
- 15 Annotated Code of Maryland
- 16 (2016 Replacement Volume and 2018 Supplement)
- 17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 18 That the Laws of Maryland read as follows:

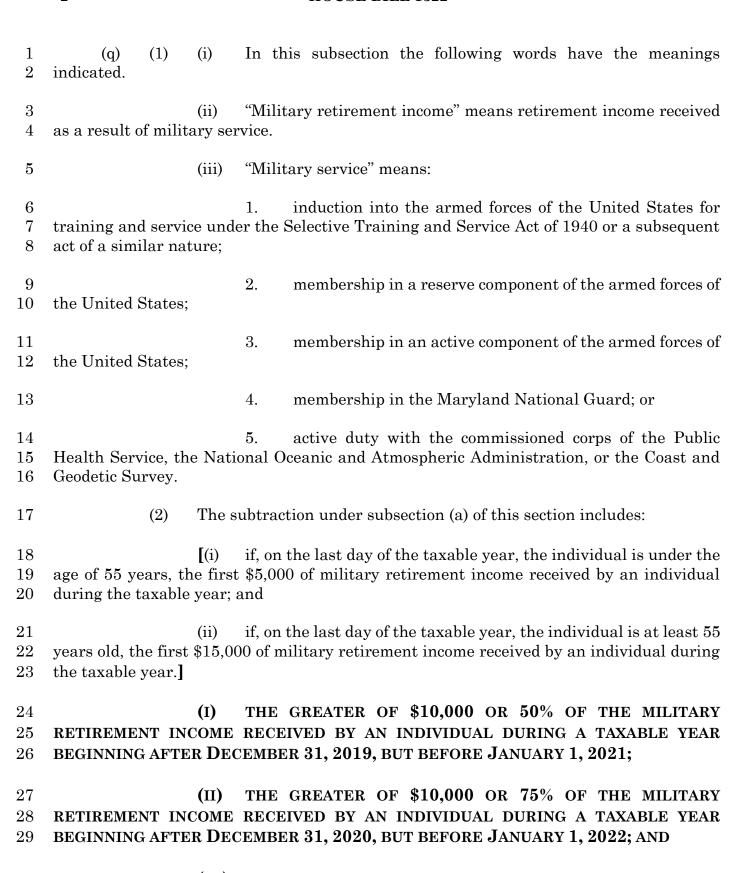
19 Article - Tax - General

20 10-207.

2

- 21 (a) To the extent included in federal adjusted gross income, the amounts under
- 22 this section are subtracted from the federal adjusted gross income of a resident to determine
- 23 Maryland adjusted gross income.





30 (III) ALL MILITARY RETIREMENT INCOME RECEIVED BY AN 31 INDIVIDUAL DURING A TAXABLE YEAR BEGINNING AFTER DECEMBER 31, 2021.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 2 $\,$ 1, 2020.