

SENATE BILL 277

C7, B1, P2
SB 1248/18 – B&T

9lr2295
CF 9lr1894

By: **Senator Edwards**

Introduced and read first time: January 28, 2019

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Small, Minority, and Women–Owned Businesses Account – Funding**

3 FOR the purpose of repealing certain required appropriations from the proceeds of video
4 lottery terminals at certain video lottery facilities; and generally relating to funding
5 and the Small, Minority, and Women–Owned Businesses Account.

6 BY repealing and reenacting, with amendments,
7 Article – State Government
8 Section 9–1A–27(a)(6) and (c)(1)(v)
9 Annotated Code of Maryland
10 (2014 Replacement Volume and 2018 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
12 That the Laws of Maryland read as follows:

13 **Article – State Government**

14 9–1A–27.

15 (a) Except as provided in subsections (b) and (c) of this section and §
16 9–1A–26(a)(3) of this subtitle, on a properly approved transmittal prepared by the
17 Commission, the Comptroller shall pay the following amounts from the proceeds of video
18 lottery terminals at each video lottery facility:

19 (6) [(i) except as provided in items (ii) and (iii) of this item,] 1.5% to the
20 Small, Minority, and Women–Owned Businesses Account established under § 5–1501 of
21 the Economic Development Article;

22 [(ii) for fiscal year 2018, 1.5% to the General Fund to pay a portion of
23 the costs of the grants provided under Chapters 6 and 607 of the Acts of the General

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 Assembly of 2017;

2 (iii) for fiscal years 2019 and 2020, 1.5% to the Education Trust Fund
3 established under § 9–1A–30 of this subtitle; and

4 (iv) beginning in fiscal year 2021, from the amount paid to the Small,
5 Minority, and Women–Owned Businesses Account under item (i) of this item, up to 5%, not
6 to exceed \$1,000,000, to the Nonprofit, Interest–Free, Micro Bridge Loan (NIMBL) Account
7 established under § 5–1204 of the Economic Development Article;]

8 (c) (1) For the first 10 years of operations at a video lottery facility in Allegany
9 County, on a properly approved transmittal prepared by the Commission, the Comptroller
10 shall pay the following amounts from the proceeds of video lottery terminals at a video
11 lottery facility in Allegany County:

12 (v) [1. except as provided in items 2 and 3 of this item,] 0.75% to
13 the Small, Minority, and Women–Owned Businesses Account established under § 5–1501
14 of the Economic Development Article;

15 [2. for fiscal year 2018, 0.75% to the General Fund to pay a
16 portion of the costs of the grants provided under Chapters 6 and 607 of the Acts of the
17 General Assembly of 2017; and

18 3. for fiscal years 2019 and 2020, 0.75% to the Education
19 Trust Fund established under § 9–1A–30 of this subtitle;] and

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
21 1, 2019.