SENATE BILL 335

A2 9lr2184 CF HB 291 By: Senator Carozza Introduced and read first time: January 30, 2019 Assigned to: Education, Health, and Environmental Affairs Committee Report: Favorable Senate action: Adopted Read second time: March 6, 2019 CHAPTER AN ACT concerning Somerset County - Alcoholic Beverages - Liquor Control Board Reserve Fund FOR the purpose of increasing the Somerset County Liquor Control Board reserve fund; increasing the maximum amount of money the Liquor Control Board may distribute from the reserve fund to a dispensary; and generally relating to alcoholic beverages in Somerset County. BY repealing and reenacting, without amendments, Article – Alcoholic Beverages Section 29–102 Annotated Code of Maryland (2016 Volume and 2018 Supplement)

12 BY repealing and reenacting, with amendments,

13 Article – Alcoholic Beverages

14 Section 29–310

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15 Annotated Code of Maryland

16 (2016 Volume and 2018 Supplement)

17 (As enacted by Chapter 41 of the Acts of the General Assembly of 2016)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND.

19 That the Laws of Maryland read as follows:

Article - Alcoholic Beverages

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



- 1 29-102.2 This title applies only in Somerset County. 3 29-310. 4 The Liquor Control Board shall apply proceeds derived from the operation of dispensaries first toward the repayment of money advanced to or borrowed by the Liquor 5 6 Control Board. 7 (b) (1) After repayment under subsection (a) of this section, the Liquor Control 8 Board may maintain a reserve fund not exceeding [\$150,000] \$300,000 to: 9 provide adequate working capital; and (i) 10 cover any losses sustained by the Liquor Control Board in (ii) operating the dispensaries. 11 12 The Liquor Control Board may distribute up to [\$50,000] \$100,000 (2)13 from the reserve fund to each dispensary. 14 (c) Of the proceeds generated by the dispensaries in excess of the amount 15 required to maintain the reserve fund, the Liquor Control Board annually shall distribute: 16 (1) by May 1, to the county: 17 75% of the remaining proceeds generated by the dispensaries in (i) Crisfield and the West Princess Anne election districts: and 18 19 all of the remaining proceeds generated by the dispensary in the (ii) 20 Dublin election district; and 21 by June 1, to the City of Crisfield and the Town of Princess Anne, in 22equal amounts, 25% of the remaining proceeds generated by the dispensaries in Crisfield
- 23 and the West Princess Anne election districts.
 24 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
 25 1, 2019.