

State Of Maryland

2019 Bond Initiative Fact Sheet

1. Name Of Project		
Velocity Center		
2. Senate Sponsor	3. House Sponsor	
Ellis		
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Charles County	\$500,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Velocity Center		
7. Matching Fund		
Requirements: Equal	Type: The matching fund may consist of in kind contributions.	
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Tony Jernigan	301-934-7715	Tjernigan@csmd.edu
10. Description and Purpose of Organization (Limit length to visible area)		
<p>Mission Statement The College of Southern Maryland (CSM) is an open-admissions, comprehensive regional community college that fosters academic excellence and enhances lives in Southern Maryland. CSM meets the diverse needs of students and the community by providing accessible, accredited, affordable, and quality learning opportunities for intellectual development, career enhancement, and personal growth. The college embraces lifelong learning and service, providing a variety of personal enrichment and cultural programs in a safe and welcoming environment.</p>		

11. Description and Purpose of Project (Limit length to visible area)

The new College of Southern Maryland (CSM) Velocity Center is designed to be a learning workspace for innovation, education and collaboration for the college, the Department of Navy (DON), industry and the community, assisting with workforce development and economic growth in Southern Maryland. The facility will be approximately 13,000 square feet located less than a quarter-mile outside of the Naval Surface Warfare Center Indian Head Explosive Ordnance Disposal Technology Division (NSWCIHEODTD) base in Indian Head, MD. Located in an Opportunity Zone, the CSM Velocity Center will assist the region and the state in the revitalization of the town and enhance the economic mobility of the workforce in that region.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	
Construction	\$500,000
Equipment	
Total	\$500,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

FY19 Bond Bill Proceeds	\$500,000
Match: Salaries	\$168,276
Match: Indirect Expenses @ 62%	\$104,331
Match: Chiramonte Donation	\$250,000
Match: CSM Foundation	\$250,000
Match: Dominion Grant	\$7,300
Match: Venturewell Grant	\$10,000
Total	\$1,289,907

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
3/1/2019	6/30/2019	9/1/2019	1/31/2020
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
		0	1,200
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
18-G049	\$75,000		
17-147	\$200,000		
19. Legal Name and Address of Grantee		Project Address (If Different)	
College of Southern Maryland P.O. Box 910 La Plata, MD 20646-0910		4501 Indian Head Hwy, Indian Head, MD 20640	
20. Legislative District in Which Project is Located		28 - Charles County	
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[X]	[]	[]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Dr. Maureen Murphy	Has An Appraisal Been Done?	Yes/No
Phone:	301-934-7627		No
Address:		If Yes, List Appraisal Dates and Value	
College of Southern Maryland P.O. Box 910 La Plata, MD 20646-0910			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	3	0.00	234000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			
C. Does the grantee intend to lease any portion of the property to others?			Yes
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
Naval Surface Warfare Center Indian	36 Months	Yes	7,592
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
Mid-Atlantic Development Group	48 Months	1-Year Renewal	
26. Building Square Footage:			
Current Space GSF	12,030		
Space to be Renovated GSF	12,030		
New GSF	12,030		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1952

28. Comments

The CSM Velocity Center will be a self-sustaining entity of the college. CSM will not use college operating funds to operate the Center; it must create its own revenue stream to offset expenses, including a monthly lease. A CSM college employee at the director level will manage the facility and coordinate the programming similar to CSM's practice at its other specialized centers.

As part of the overall revitalization of the Town of Indian Head, the developer anticipates constructing four additional structures totaling 46,050 square feet at the same location of the Velocity Center, all part of the overall revitalization project known as the Velocity Park.

Velocity Center Design/Layout/Programming: Main components of the CSM Velocity Center include:

Shared Flex Space and Workspace

- o Flexspace for Navy research, ideation and design supporting small learning workshops and seminars, vendors' showcases, technology transfer and projects. CSM seminars, professional development and specialized classes.

- o Hackathons
- o Tabletop gaming
- o Technical competitions

accelerMake Space and Learning

- o Cyber classes and competitions, Drone classes, Social Entrepreneurship course, Tech Transfer and others.
- o Fabrication room
- o Robotics and Cyber rooms
- o Computer room

Rocket pods

- o Space will be available to accommodate meetings and ideation sessions with industry and government.
- o Technology Transfer and Commercialization projects

Member tenants and guests will have access to Wi-Fi, copier/scanner/printer, spacious common areas, security, access control, refreshments, and on-site staff.