

Chapter 118

(Senate Bill 214)

AN ACT concerning

Allegany County – Property Tax Credit – Cumberland Economic Development Corporation

FOR the purpose of authorizing the governing body of Allegany County and of a municipal corporation in Allegany County to grant, by law, a property tax credit against the county or municipal corporation property tax imposed on property owned by the Cumberland Economic Development Corporation; providing for the application of this Act; and generally relating to property tax credits in Allegany County.

BY repealing and reenacting, with amendments,
Article – Tax – Property
Section 9–302(b)(15) and (16)
Annotated Code of Maryland
(2012 Replacement Volume and 2018 Supplement)

BY adding to
Article – Tax – Property
Section 9–302(b)(17)
Annotated Code of Maryland
(2012 Replacement Volume and 2018 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Tax – Property

9–302.

(b) The governing body of Allegany County or of a municipal corporation in Allegany County may grant, by law, a property tax credit under this section against the county or municipal corporation property tax imposed on:

(15) property that is owned by the LaVale Swim Club, Inc.; [and]

(16) property that is:

(i) owned by:

1. The Lions Center, LLC;
2. The Lions Center I, LLC; or

3. The Lions Center II, LLC; and
- (ii) known as The Lions Center for Rehabilitation and Extended Care; AND

(17) PROPERTY THAT IS OWNED BY THE CUMBERLAND ECONOMIC DEVELOPMENT CORPORATION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2019, and shall be applicable to all taxable years beginning after June 30, 2019.

Approved by the Governor, April 18, 2019.