

Chapter 84

(House Bill 173)

AN ACT concerning

Economic Development – Job Creation Tax Credit – Sunset Extension

FOR the purpose of extending the termination date applicable to the job creation tax credit program; and generally relating to the job creation tax credit program.

BY repealing and reenacting, with amendments,

Article – Economic Development

Section 6–309

Annotated Code of Maryland

(2018 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Economic Development

6–309.

(a) Subject to subsection (b) of this section, this subtitle and the tax credit authorized under it shall terminate on January 1, [2020] ~~2027~~ 2022.

(b) After termination of this subtitle:

(1) a business entity may be considered for eligibility for the tax credit authorized under this subtitle based on positions filled before termination of this subtitle, provided that the other requirements of the subtitle are satisfied; and

(2) tax credits earned may be carried forward and are subject to recapture in accordance with § 6–305 of this subtitle.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2019.

Approved by the Governor, April 18, 2019.