

Chapter 266

(Senate Bill 26)

AN ACT concerning

State Department of Assessments and Taxation – Expedited Document Processing

FOR the purpose of authorizing the State Department of Assessments and Taxation to adopt certain regulations regarding processing documents on an expedited basis and to charge certain fees; and generally relating to expedited document processing by the State Department of Assessments and Taxation.

BY repealing and reenacting, with amendments,
Article – Corporations and Associations
Section 1–203(b)(8) and 1–203.2
Annotated Code of Maryland
(2014 Replacement Volume and 2018 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Corporations and Associations

1–203.

(b) (8) [For] **SUBJECT TO § 1–203.2(C) OF THIS SUBTITLE, FOR** processing each of the following documents on an expedited basis, the additional fee is as indicated:

Recording any document, including financing statements, or submitting for preclearance any document listed in paragraph (1) or (4) of this subsection, if processing under § 1–203.2(b)(1) of this subtitle is requested.....\$425

Recording any document, including financing statements, or submitting for preclearance any document listed in paragraph (1) or (4) of this subsection, if processing under § 1–203.2(b)(1) is not requested.....\$50

Certificate of status of a corporation, partnership, limited partnership, limited liability partnership, or limited liability company, or a name reservation....\$20

Certified list of the charter documents of a Maryland corporation or any certificate of a Maryland limited partnership, limited liability partnership, or limited liability company recorded or filed with the Department.....\$20

A copy of any document recorded or filed with the Department, or a corporate abstract.....\$20

Application for a ground rent redemption or a ground rent extinguishment, or payment of a redemption or extinguishment amount to the former owner of the ground rent.....\$50

1-203.2.

(a) On payment of the fee provided in § 1-203(b)(8) of this subtitle, the Department shall process documents on an expedited basis as provided in subsection (b) of this section.

(b) [(1) The] **SUBJECT TO SUBSECTION (C) OF THIS SECTION, THE** Department shall [process]:

(1) PROCESS documents filed with the Department at least 2 hours before the Department’s close of business within 2 hours after the documents are received[.]; **AND**

(2) To the extent practicable, [the Department shall] process all other documents on the same day that the documents are received.

(c) **(1)** The Department shall adopt regulations governing the manner of filing and processing of documents on an expedited basis, including reasonable limitations on filing documents of unusual volume or length.

(2) THE DEPARTMENT MAY:

(I) ADOPT REGULATIONS ESTABLISHING:

1. EXPEDITED DOCUMENT PROCESSING TIERS; OR

2. ADDITIONAL METHODS OF EXPEDITED DOCUMENT PROCESSING; AND

(II) CHARGE REASONABLE FEES FOR SERVICES PROVIDED IN ACCORDANCE WITH THIS PARAGRAPH.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2019.

Approved by the Governor, April 30, 2019.