

**HB1300/753024/1**

BY: Delegate Adams

AMENDMENTS TO HOUSE BILL 1300  
(First Reading File Bill – Committee Reprint)

AMENDMENT NO. 1

On page 4, in line 2, after “years;” insert “providing for the termination of this Act; making certain provisions of law subject to a certain contingency;”.

AMENDMENT NO. 2

On page 198, after line 2, insert:

“SECTION 17. AND BE IT FURTHER ENACTED, That, subject to Section 18 of this Act, this Act shall remain effective for a period of 5 years and, at the end of June 30, 2025, this Act, with no further action required by the General Assembly, shall be abrogated and of no further force and effect.

SECTION 18. AND BE IT FURTHER ENACTED, That:

(a) Section 17 of this Act is contingent on:

(1) the Revenue Stabilization Account balance being less than 7.5% of the estimated General Fund revenues for that fiscal year; or

(2) the revenue projections by the Board of Revenue Estimates being less than or equal to projected expenditures.

(b) On or before June 1, 2025, the Department of Budget and Management shall notify the Department of Legislative Services whether:

(1) the Revenue Stabilization Account balance is less than 7.5% of the estimated General Fund revenues for that fiscal year; or

(Over)

(2) the revenue projections by the Board of Revenue Estimates are less than or equal to projected expenditures.

(c) If the Department of Legislative Services receives notice from the Department of Budget and Management that the Revenue Stabilization Account balance is less than 7.5% of the estimated General Fund revenues for that fiscal year or that the revenue projections by the Board of Revenue Estimates are less than or equal to projected expenditures, on the date the notice is received by the Department of Legislative Services, Section 17, with no further action required by the General Assembly, shall take effect.”;

in line 3, strike “17.” and substitute “19.”; and in lines 3 and 4, strike “15 and 16” and substitute “15, 16, and 18”.