

SB0431/955360/1

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL 431
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, after “costs;” insert “making certain financing, refinancing, and reimbursement contingent on the review and approval of the Board of County Commissioners of Charles County; authorizing Charles County, in exercising certain authority, to establish minority business enterprise participation goals for certain development projects;”.

AMENDMENT NO. 2

On page 5, in line 29, after “(C)” insert “**(1)**”; and in line 32 strike “(1)” and substitute “**(I)**”.

On page 6, in lines 1 and 3, strike “(2)” and “(3)”, respectively, and substitute “**(II)**” and “**(III)**”, respectively; and after line 4, insert:

“(2) ANY FINANCING, REFINANCING, OR REIMBURSEMENT PROVIDED UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL BE CONTINGENT ON THE REVIEW AND APPROVAL OF THE BOARD OF COUNTY COMMISSIONERS OF CHARLES COUNTY.

(3) IN EXERCISING ITS AUTHORITY UNDER PARAGRAPH (1) OF THIS SUBSECTION, CHARLES COUNTY MAY ESTABLISH MINORITY BUSINESS ENTERPRISE PARTICIPATION GOALS FOR EACH DEVELOPMENT PROJECT WHOLLY OR PARTLY FINANCED THROUGH BONDS ISSUED UNDER THIS SUBSECTION.”.