#### SB0462/299232/1

#### BY: Budget and Taxation Committee

# <u>AMENDMENTS TO SENATE BILL 462</u> (First Reading File Bill)

#### AMENDMENT NO. 1

On page 1, in line 2, strike "– Age"; in line 3, strike "age" and substitute "<u>time</u>"; and in line 9, after "26–401.1(i)," insert "<u>27–403(a)(2)(i)</u>,".

### AMENDMENT NO. 2

On page 2, in line 1, after "or" insert "<u>A</u>"; in the same line, after "child" insert "<u>WHO IS</u>"; in the same line, after "years" insert "<u>OR IS DISABLED</u>"; in line 13, after "old" insert "<u>OR IS DISABLED</u>"; in line 15, after "old" insert "<u>OR IS DISABLED</u>"; in line 27, after "old" insert "<u>OR IS DISABLED</u>"; in line 29, after "old" insert "<u>OR IS DISABLED</u>"; after line 29, insert:

#### "<u>27–403.</u>

(a) (2) (i) If at the time of death the member does not have a surviving spouse OR A CHILD WHO IS UNDER THE AGE OF 26 YEARS OR IS DISABLED, the Board of Trustees shall pay to the member's designated beneficiary or beneficiaries a lump-sum death benefit consisting of the sum of:

<u>1.</u> <u>the member's accumulated contributions; and</u>

<u>2.</u> <u>an amount equal to the member's annual salary at the</u> <u>time of death.</u>".

On page 3, in line 4, after "children" insert "<u>WHO ARE</u>"; in the same line, after "years" insert "<u>OR ARE DISABLED</u>"; in line 6, after "years" insert "<u>OR ARE DISABLED</u>"; in line 7, after "years" insert "<u>AND ARE NOT DISABLED</u>"; in line 10, after "child" insert

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"<u>WHO IS</u>"; in line 11, after "years" insert "<u>OR IS DISABLED</u>"; in line 19, after "child" insert "<u>WHO IS</u>"; and in line 20, after "**26**" insert "<u>OR IS DISABLED</u>".