

SB0722/434739/1

BY: Education, Health, and Environmental Affairs Committee

AMENDMENTS TO SENATE BILL 722
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “projects;” insert “adding certain environmental remediation projects and resiliency projects to the list of items that require eligibility requirements under a certain ordinance; clarifying that certain loan terms and conditions required under a certain ordinance include a certain provision;”; in line 10, after “1-1101” insert a comma; in the same line, strike “and”; and in the same line, after “1-1103” insert “, and 1-1104”.

AMENDMENT NO. 2

On page 3, after line 13, insert:

“1-1104.

(a) An ordinance or resolution enacted under § 1-1102 of this subtitle shall provide for:

(1) eligibility requirements for participation in the program, including eligibility requirements for:

(i) energy efficiency improvements [and], renewable energy devices, ENVIRONMENTAL REMEDIATION PROJECTS, AND RESILIENCY PROJECTS; and

(ii) property and property owners; and

(2) loan terms and conditions, INCLUDING A PROVISION THAT REQUIRES THAT A LOAN BE REPAYED OVER A TERM NOT TO EXCEED THE WEIGHTED

(Over)

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**AVERAGE OF THE USEFUL LIFE OF THE IMPROVEMENT OR PROJECT AS
DETERMINED BY THE PROGRAM.**

(b) Eligibility requirements under subsection (a) of this section shall include a requirement that the county or municipality give due regard to the property owner's ability to repay a loan provided under the program, in a manner substantially similar to that required for a mortgage loan under §§ 12-127, 12-311, 12-409.1, 12-925, and 12-1029 of the Commercial Law Article."