

**HB1196/883799/1**

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 1196

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, after “registering” insert “each year”; in line 8, strike “Commission” and substitute “Commissioner”; in the same line, after “circumstances;” insert “requiring a person to obtain and maintain a certain identifier to register as a check cashing service;”; in line 9, strike “in a certain form” and substitute “through the Nationwide Multistate Licensing System and Registry (NMLS)”; in line 10, strike “who registers” and substitute “submitting an initial registration or a registration renewal”; strike beginning with “reregister” in line 10 down through “year” in line 11 and substitute “apply through NMLS on or after a certain date for the initial registration and each year thereafter for registration renewal; requiring a person submitting an initial registration or a registration renewal under certain provisions of this Act to pay to NMLS certain fees”; and strike beginning with “requiring” in line 14 down through “link;” in line 15.

AMENDMENT NO. 2

On page 3, in line 6, after “REGISTERING” insert “EACH YEAR”; in line 7, strike “AS A CHECK CASHING SERVICE” and substitute “UNDER THIS SECTION”; strike beginning with “FOR” in line 10 down through “LOCATION” in line 11 and substitute “THAT ARE INCIDENTAL TO THE RETAIL SALE OF GOODS OR SERVICES BY THE PERSON THAT IS PROVIDING THE CHECK CASHING SERVICES”; strike in their entirety lines 17 and 18; and in lines 19 and 25, strike “(6)” and “(7)”, respectively, and substitute “(5)” and “(6)”, respectively.

On page 4, in line 2, after “SHALL” insert “:

(Over)

**(1) OBTAIN AND MAINTAIN A VALID UNIQUE IDENTIFIER ISSUED BY NMLS WHEN AN ACCOUNT IS CREATED WITH NMLS; AND**

**(2)**;

in lines 2 and 3, strike “**PROVIDE TO THE COMMISSIONER, IN A FORM**” and substitute “**PROVIDE INFORMATION**”; in line 3, after “**COMMISSIONER**” insert “**THROUGH NMLS, INCLUDING**”; in lines 4, 6, 8, 10, and 12, strike “**(1)**”, “**(I)**”, “**(II)**”, “**(2)**”, and “**(3)**”, respectively, and substitute “**(I)**”, “**1.**”, “**2.**”, “**(II)**”, and “**(III)**”, respectively; in line 20, strike “**(A)**”; strike beginning with “**WHO**” in line 14 down through “**REGISTRATION**” in line 16 and substitute “**SUBMITTING AN INITIAL REGISTRATION OR A REGISTRATION RENEWAL UNDER THIS SECTION SHALL APPLY THROUGH NMLS:**

**(1) FOR THE INITIAL REGISTRATION, ON OR AFTER NOVEMBER 1, 2020; AND**

**(2) FOR REGISTRATION RENEWAL, EACH YEAR THEREAFTER**”;

and in line 17, after “**(D)**” insert “**A PERSON SUBMITTING AN INITIAL REGISTRATION OR A REGISTRATION RENEWAL UNDER THIS SECTION SHALL PAY TO NMLS ANY FEES THAT NMLS IMPOSES IN CONNECTION WITH THE ISSUANCE OF THE REGISTRATION OR THE RENEWAL OF THE REGISTRATION.**

**(E)**”.

On pages 4 and 5, strike in their entirety the lines beginning with line 26 on page 4 through line 28 on page 5, inclusive.