

SB0446/204932/1

BY: Education, Health, and Environmental Affairs Committee

AMENDMENTS TO SENATE BILL 446

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Young” and substitute “Young, and Hettleman”; in line 9, strike “plan” and substitute “agreement”; and in line 13, after “operation;” insert “authorizing the Commission to approve a certain plan for the filing of certain records of former students with a certain successor institution under certain circumstances;”.

AMENDMENT NO. 2

On page 5, strike beginning with “A” in line 6 down through “INSTRUCTION” in line 7 and substitute “THE INSTITUTION DID NOT PROVIDE A SATISFACTORY AMOUNT OF TIME, AS DETERMINED BY THE COMMISSION, FOR ALL MARYLAND STUDENTS TO COMPLETE THE PROGRAM;

(II) THE INSTITUTION DID NOT TRANSITION ALL MARYLAND STUDENTS INTO ANOTHER PROGRAM AT THE INSTITUTION”;

in line 7, strike “AND” and substitute “OR”; in line 8, strike “(II)” and substitute “(III)”; in line 22, strike the first “THE” and substitute “;

1. THE”;

and in line 23, after “INSTITUTION;” insert “OR

2. THE NATIONAL AVERAGE COHORT LOAN DEFAULT RATES FOR ALL INSTITUTIONS;”.

(Over)

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On page 7, in lines 1, 2, and 4, in each instance, strike “PLAN” and substitute “AGREEMENT”; strike beginning with “SHALL” in line 4 down through “AND” in line 5; in line 18, after “COMMISSION,” insert “BASED ON THE INDIVIDUAL’S GOOD FAITH, ADVANCE KNOWLEDGE OF THE DISORDERLY CLOSURE, ABILITY TO PREVENT THE CLOSURE, AND SEVERITY OF THE CLOSURE,”; in line 19, strike “NOT TO EXCEED” and substitute “WHICH IS THE LESSER OF:

1.”;

and in line 21, after “CLOSURE” insert “; OR

2. THE COST, BASED ON THE INSTITUTION’S PREVIOUS YEAR’S FINANCIAL STATEMENTS, OF COMPLETING THE TERM FOR EACH MARYLAND STUDENT WHO WAS ENROLLED AT THE TIME OF THE DISORDERLY CLOSURE”.

On page 8, in line 3, strike “ALL” and substitute “75% OF”; and in line 27, strike “AN INSTITUTION COLLECTS ON AN INSTITUTIONAL DEBT OF” and substitute “THE INSTITUTIONAL DEBT IS OWED BY”.

On page 9, after line 4, insert:

“(2) IN THE CASE OF AN INSTITUTIONAL CLOSURE THAT RESULTS IN A MERGER, THE COMMISSION MAY APPROVE A PLAN TO FILE THE ESSENTIAL RECORDS OF ALL FORMER STUDENTS OF THE INSTITUTION WITH THE SUCCESSOR INSTITUTION.”;

and in line 5, strike “(2)” and substitute “(3)”.