

SB0137/834168/1

BY: Appropriations Committee

AMENDMENTS TO SENATE BILL 137
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 13, after the semicolon insert “requiring certain employer contributions and interest on behalf of certain transferred employees of Harford County to be transferred within the accumulation fund for the Employees’ Pension System from the municipal pool to the State pool; requiring a certain actuarial valuation to be performed by a certain actuary;”; and in line 16, strike “without” and substitute “with”.

AMENDMENT NO. 2

On page 3, after line 19, insert:

“(f) (1) All employer contributions and interest on those contributions made by Harford County on behalf of employees transferred under this Act, as employees of Harford County, shall be transferred within the accumulation fund for the State Employees’ Pension System from the municipal pool to the State pool, in accordance with § 37-205 of the State Personnel and Pensions Article.

(2) The actuarial valuation required under § 37-205 of the State Personnel and Pensions Article for the transferred employees transferred under this Act shall be performed by the actuary designated by the Board of Trustees for the State Retirement and Pension System in accordance with § 21-125 of the State Personnel and Pensions Article.”.