HOUSE BILL 172

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By: Chair, Environment and Transportation Committee (By Request – Departmental – Assessments and Taxation) Introduced and read first time: January 15, 2020 Assigned to: Environment and Transportation

A BILL ENTITLED

1 AN ACT concerning

Real Property – Ground Leases – Repeal of Registration Fees

- FOR the purpose of repealing certain fees for the registration of ground leases with the
 State Department of Assessments and Taxation; altering the circumstances under
 which the Department shall register a ground lease; and generally relating to the
 registration of ground leases.
- 7 BY repealing and reenacting, with amendments,
- 8 Article Real Property
- 9 Section 8–704 and 8–705
- 10 Annotated Code of Maryland
- 11 (2015 Replacement Volume and 2019 Supplement)
- 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, 13 That the Laws of Maryland read as follows:
- 13 That the Laws of Maryland read as follows:
- 14
 Article Real Property
- 15 8–704.
- 16 (a) A ground lease holder shall register a ground lease with the Department by 17 submitting[:
- 18 (1) A] A registration form that the Department requires [; and
- 19 (2) The registration fee for each ground lease as provided under subsection 20 (d) of this section].
- 21 (b) The registration form shall include:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.

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$\frac{1}{2}$	(1) The premise address and tax identification number of the property for which the ground lease was created;		
3		2) (i) The name	and address of the ground lease holder; and
$\frac{4}{5}$	(ii) A section that provides the ground lease holder the option to include the ground lease holder's telephone number and e-mail address;		
6		3) The name and a	ddress of the leasehold tenant;
$7 \\ 8$	(4) The name and address of the person to whom the ground rent payment is sent;		
9		5) The amount and	payment dates of the ground rent installments;
10 11	(6) To the best of the ground lease holder's knowledge, a statement of the range of years in which the ground lease was created; and		
$\begin{array}{c} 12\\ 13 \end{array}$	record.	7) The liber and f	olio information for the current ground rent deed of
14 15 16	(c) The reporting form for changes or corrections to a ground lease registration shall include a section that provides the ground lease holder the option to include the ground lease holder's telephone number and e-mail address.		
17	[(d) The registration fee for a ground lease per ground lease holder is:		
18		1) \$10 for the first	ground lease; and
19		2) \$5 for each addit	ional ground lease.]
20	8–705.		
21	(a) The Department shall register a ground lease when the Department receives		
22		1) A] A registration	form[; and
23		2) The appropriate	registration fee for each ground lease].
24 25 26 27	(b) If for any reason the Department is unable to register a ground lease for which a registration form [and appropriate fee] has been submitted, the Department shall notify the ground lease holder of that ground lease, within 30 days of processing the registration form, of any information needed by the Department so as to complete the registration.		
28	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect		

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1 October 1, 2020.