m Q2 Olr 2412 CF SB 354

By: Delegate Beitzel

Introduced and read first time: February 3, 2020

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning 2 Garrett County - Overdue Property Tax - Interest Rate 3 FOR the purpose of altering the rate of interest for overdue property tax for a certain county; and generally relating to the interest rate for overdue property tax for a 4 5 certain county. 6 BY repealing and reenacting, with amendments, 7 Article – Tax – Property 8 Section 14-603(b)(1)Annotated Code of Maryland 9 10 (2019 Replacement Volume) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND. 11 12 That the Laws of Maryland read as follows: 13 Article - Tax - Property 14-603. 14 15 For the following counties and municipal corporations the rate of interest for each month or fraction of a month that county or municipal corporation property tax or 16 17 taxing district property tax is overdue is: [1%] **1.5**% for Garrett County; 18 (1) SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 19 20 1, 2020.

