m Q2 m 0lr 2412 m CF SB 354

By: Delegate Beitzel

Introduced and read first time: February 3, 2020

Assigned to: Ways and Means

Committee Report: Favorable

House action: Adopted

Read second time: March 10, 2020

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- 1 AN ACT concerning
- 2 Garrett County Overdue Property Tax Interest Rate
- 3 FOR the purpose of altering the rate of interest for overdue property tax for a certain
- 4 county; and generally relating to the interest rate for overdue property tax for a
- 5 certain county.
- 6 BY repealing and reenacting, with amendments,
- 7 Article Tax Property
- 8 Section 14–603(b)(1)
- 9 Annotated Code of Maryland
- 10 (2019 Replacement Volume)
- 11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND.
- 12 That the Laws of Maryland read as follows:
- 13 Article Tax Property
- 14 14–603.

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- 15 (b) For the following counties and municipal corporations the rate of interest for
- 16 each month or fraction of a month that county or municipal corporation property tax or
- 17 taxing district property tax is overdue is:
  - (1) [1%] **1.5**% for Garrett County;

## EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1, 2020.

pproved:	
	Governor.
	Speaker of the House of Delegates.
	President of the Senate.