By: The Speaker (By Request – Administration)
Rules suspended
Introduced and read first time: March 5, 2020
Rules suspended
Assigned to: Appropriations

A BILL ENTITLED

AN ACT concerning

State Budget – Revenue Stabilization Account Transfers – Coronavirus

FOR the purpose of allowing the Governor to transfer by budget amendment up to a certain
amount of funds from the Revenue Stabilization Account to fund costs associated
with a certain coronavirus disease; requiring the Governor to provide the Legislative
Policy Committee with a certain amount of time for review and comment before
transferring funds from the Account; making this Act an emergency measure;
providing for the termination of this Act; and generally relating to funding for the
coronavirus disease.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That, notwithstanding § 7–311(i) of the State Finance and Procurement Article, after
providing the Legislative Policy Committee with at least 7 days to review and comment,
the Governor may transfer by budget amendment up to $50,000,000 from the Revenue
Stabilization Account established under § 7–311 of the State Finance and Procurement
Article to the expenditure accounts of the appropriate units of State government to fund
costs associated with the Coronavirus Disease 2019 (COVID–19).

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency
measure, is necessary for the immediate preservation of the public health or safety, has
been passed by a yea and nay vote supported by three–fifths of all the members elected to
each of the two Houses of the General Assembly, and shall take effect from the date it is
enacted. It shall remain effective through June 30, 2021, and, at the end of June 30, 2021,
this Act, with no further action required by the General Assembly, shall be abrogated and
of no further force and effect.