

SENATE BILL 568

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CF HB 815

By: **Chair, Joint Committee on Ending Homelessness**

Introduced and read first time: January 31, 2020

Assigned to: Education, Health, and Environmental Affairs

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: March 4, 2020

CHAPTER _____

1 AN ACT concerning

2 **Workgroup on Funding for a Low- or No-Interest Mortgage Program**

3 FOR the purpose of establishing the Workgroup on Funding for a Low- or No-Interest
4 Mortgage Program within the Joint Committee on Ending Homelessness; providing
5 for the composition of the Workgroup; requiring the Workgroup to explore certain
6 matters; requiring the Workgroup to report its findings and recommendations to the
7 Joint Committee on Ending Homelessness on or before a certain date; providing for
8 the termination of this Act; and generally relating to the Workgroup on Funding for
9 a Low- or No-Interest Mortgage Program.

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
11 That:

12 (a) There is a Workgroup on Funding for Low- or No-Interest Mortgage Program
13 within the Joint Committee on Ending Homelessness.

14 (b) The Workgroup consists of representatives from:

15 (1) the Department of Housing and Community Development, selected by
16 the Secretary of Housing and Community Development; and

17 (2) the Department of Human Services, selected by the Secretary of
18 Human Services; and

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 (3) the following entities, selected jointly by the Secretary of Housing and
2 Community Development and the Secretary of Human Services:

3 (i) participating banks;

4 (ii) participating realtors, selected by the Secretary of Housing and
5 Community Development and the Secretary of Human Services jointly;

6 (iii) participating mortgage lenders; ~~and~~

7 (iv) Habitat for Humanity; and

8 (v) the Maryland & DC Credit Union Association.

9 (c) The Workgroup shall explore:

10 (1) options for providing State funding to provide low- or no-interest
11 mortgages to families that:

12 (i) spend 30% or more of the family's income on housing; and

13 (ii) do not make more than a set amount of income, as determined
14 by the Workgroup; and

15 (2) similar low and no interest mortgage programs in other jurisdictions.

16 (d) On or before December 31, 2020, the Workgroup shall report its findings and
17 recommendations to the Joint Committee on Ending Homelessness in accordance with §
18 2-1257 of the State Government Article.

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
20 1, 2020. It shall remain effective for a period of 1 year and 1 month and, at the end of June
21 30, 2021, this Act, with no further action required by the General Assembly, shall be
22 abrogated and of no further force and effect.